

Agrical Holdings Limited

Registered number: 06501649

Abbreviated accounts

For the year ended 31 March 2016



AGRICAL HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT TO AGRICAL HOLDINGS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Agrical Holdings Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006.

It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you. This report, including our opinion, has been prepared for and only for the company's members as a body. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our work, for this report, or for the opinions we have formed.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

The scope of our work for the purpose of this report does not include examining events occurring after the date of our Auditors' report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Craig Manson (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

Mazars House
Gelder Road
Gildersome
Leeds
LS27 7JN

Date: 25 July 2016

AGRICAL HOLDINGS LIMITED

Registered number: 06501649

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Investments	2		1,375,482		1,375,482
Current assets					
Cash at bank		-		90	
Creditors: amounts falling due within one year			(3)	-	
Net current (liabilities)/assets			(3)		90
Total assets less current liabilities			<u>1,375,479</u>		<u>1,375,572</u>
Capital and reserves					
Called up share capital	3		56,052		56,052
Share premium account			128,323		128,323
Capital redemption reserve			153,126		153,126
Profit and loss account			<u>1,037,978</u>		<u>1,038,071</u>
Shareholders' funds			<u>1,375,479</u>		<u>1,375,572</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 July 2016.



D M Collins
Director

The notes on pages 3 to 4 form part of these financial statements.

AGRICAL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

AGRICAL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

2. Fixed asset investments

	£
Cost or valuation	
At 1 April 2015 and 31 March 2016	1,375,482
Net book value	
At 31 March 2016	1,375,482
At 31 March 2015	1,375,482

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Agrical Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 March 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit £
Agrical Limited	1,845,587	319,349

3. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
56,052 Ordinary shares of £1 each	56,052	56,052

4. Ultimate parent undertaking and controlling party

The ultimate parent undertaking is McLarens Global Limited by virtue of owning the entire shareholding of Agrical Holdings Limited.

McLarens Global Limited is the parent undertaking of the largest group for which group accounts are drawn up and of which the company is a member. Copies of the accounts of McLarens Global Limited can be obtained from: Companies House, Crown Way, Cardiff CF14 3UZ.