

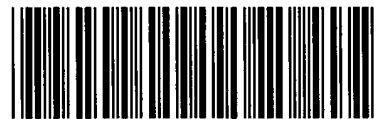
Company number: 6501369

GROVEHUNTER PROPERTIES LIMITED

FINANCIAL STATEMENTS

28 FEBRUARY 2016

MONDAY



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COMPANIES HOUSE

DIRECTORS AND OFFICERS

DIRECTOR

J Eliasch

REGISTERED OFFICE

27 Old Gloucester Street
London
WC1N 3AX

DIRECTOR'S REPORT

The director presents his report and the financial statements of Grovehunter Properties Limited for the year ended 28 February 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company continued to be that of property development.

DIRECTOR

The following directors held office during the year:

J Eliasch

A handwritten signature in black ink, appearing to be 'J Eliasch', written over a horizontal line.

Signed: J Eliasch

Director

2016

**DIRECTOR'S RESPONSIBILITIES IN THE PREPARATION OF
FINANCIAL STATEMENTS**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- d. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROFIT AND LOSS ACCOUNT
for the year ended 28 February 2016

	Notes	2016 £	2015 £
TURNOVER		137,287	63,812
Cost of sales		(137,287)	(68,812)
GROSS PROFIT		<u>-</u>	<u>-</u>
Other operating expenses	1	1,271	413
OPERATING LOSS BEFORE TAXATION		<u>(1,271)</u>	<u>(413)</u>
Taxation	2	-	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION	7	<u>(1,271)</u> =====	<u>(413)</u> =====

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account.

BALANCE SHEET
28 February 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	3	13,132	13,132
Cash at bank and in hand		380	11,714
		<u>13,513</u>	<u>24,846</u>
CREDITORS			
Amounts falling due within one year	4	7,855	17,917
Other taxes		11,013	11,013
		<u>18,868</u>	<u>28,930</u>
NET CURRENT LIABILITIES		(5,355)	(4,084)
CREDITORS			
Amounts falling due after one year	5	-	-
		<u>-</u>	<u>-</u>
TOTAL ASSETS LESS LIABILITIES		<u>(5,355)</u>	<u>(4,084)</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account	7	(5,356)	(4,085)
EQUITY SHAREHOLDERS' FUNDS	8	<u>(5,355)</u>	<u>(4,084)</u>

For the year ending 28 February 2016 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with Section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 8 were approved by the Board of Directors and authorised for issue on the and are signed on its behalf by:



J Eliasch - Director

Financial statements for the year ended 28 February 2016

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

GOING CONCERN

At 28 February 2015 the company had net current liabilities amounting to £5,355 (2014: £4,084). The company's ability to continue as a going concern is dependent upon the continuing financial support provided by its affiliated companies. The financial statements do not include any adjustments that would arise from a withdrawal of this financial support.

TURNOVER

Turnover represents the value, net of Value Added Tax and discounts, of goods provided to customers.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 28 February 2016

	2016 £	2015 £
1. OTHER OPERATING EXPENSES		
Bank charges	164	169
Fines & penalties	-	-
Other sundry expenses	1,107	244
	<u>1,271</u>	<u>413</u>
	=====	=====
2. TAXATION		
Current tax:	-	-
Loss on ordinary activities before tax	(1,271)	(413)
Current tax charge	<u>-</u>	<u>-</u>
	=====	=====
3. DEBTORS		
Other debtors	13,132	13,132
	<u>£13,132</u>	<u>£ 13,132</u>
	=====	=====
4. CREDITORS		
Amounts falling due within one year:		
Trade Creditors	-	-
Other Creditors	7,855	17,917
Other Taxes	11,013	11,013
	<u>£ 18,868</u>	<u>£ 28,930</u>
	=====	=====
5. CREDITORS		
Amounts falling due after one year:	-	-
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 28 February 2016

6.	SHARE CAPITAL	2016 £	2015 £
	Authorised:		
	1 ordinary share of £1 each	1	1
		=====	=====
	Allotted, issued and fully paid:		
	1 ordinary share of £1 each	1	1
		=====	=====

7.	STATEMENT OF MOVEMENT ON RESERVES	2016 £
	At 1 March 2015	(4,085)
	Loss for the year	(1,271)
		=====
	At 28 February 2016	(5,356)
		=====

8.	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2016 £	2015 £
	Loss for the financial year	(1,271)	(413)
	Opening shareholders' funds	(4,084)	(3,671)
		=====	=====
	Closing shareholders' funds	£ (5,355)	£ (4,084)
		=====	=====

9. **CONTROL**

The company's immediate parent undertaking is Big Ben Films Limited a company registered in England.