

**Return of Final Meeting in a Creditors'
Voluntary Winding Up****S.106**

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

6501339

Name of Company

(a) Insert full name of
company

(a) Abalone Heating And Plumbing Limited

(b) Insert full name(s) and
address(es)

We (b)

Carolynn Jean Clark of F A Simms & Partners Limited, Insol House, 39 Station Road, Lutterworth, Leicestershire, LE17 4AP, United Kingdom and Richard Frank Simms of F A Simms & Partners Limited, Insol House, 39 Station Road, Lutterworth, Leicestershire, LE17 4AP, United Kingdom

(c) Delete as applicable
(d) Insert date(e) The copy account
must be authenticated by
the written signature(s) of
the liquidator(s)(f) Insert venue of the
meeting

1 give notice that a general meeting of the company was duly (c) held on (d) 21 September 2012 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e)) laid before it showing how the winding up of the company has been disposed of and (c) no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly (c) held on 21 September 2012 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) no quorum was present at the meeting

The meeting was held at (f) Insol House, 39 Station Road, LUTTERWORTH, Leicestershire, LE17 4AP

The report covers the period from (d) 5 July 2011 (opening of winding up) to (d) 21 September 2012 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

No Quorum was present at the meeting therefore under rule 4 122(1) of the Insolvency Rules 1986 which states that "where the liquidator's resignation is accepted by a meeting of creditors which has not resolved against his release, he has his release from when he gives notice of his resignation to the Registrar of companies "

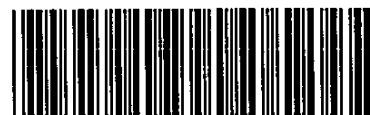
Signed 

Date 21 Sept 2012

Presenter's name,
address and reference
(if any)

Carolynn Jean Clark
F A Simms & Partners Limited
Insol House
39 Station Road
Lutterworth
Leicestershire
LE17 4AP
United Kingdom

WEDNESDAY



A1JPHTG2

A03

17/10/2012

#3

COMPANIES HOUSE

**Abalone Heating And Plumbing Limited - In Creditors Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments**

From 05 July 2011 To 21 September 2012

S of A £		From 05/07/11 To 21/09/12	From 05/07/11 To 21/09/12
ASSET REALISATIONS			
	Bank Interest Gross	0 15	0 15
	Sundry Refund	893 10	893 10
	Vat Refund	577 87	577 87
3,000 00	Cash in Hand	3,000 00	3,000 00
		<u>4,471 12</u>	<u>4,471 12</u>
COST OF REALISATIONS			
	Statement of Affairs Fee	(2,126 50)	(2,126 50)
	Storage Costs	(39 20)	(39 20)
	Statutory Advertising	(283 50)	(283 50)
	Sundry Payment	(893 90)	(893 90)
	Statement of Affairs Disbursements	(40 17)	(40 17)
	Liquidators Disbursements	(190 72)	(190 72)
	Liquidators Remuneration	(209 27)	(209 27)
	IT Charges	(110 00)	(110 00)
	VAT Receivable	(577 86)	(577 86)
		<u>(4,471 12)</u>	<u>(4,471 12)</u>
PREFERENTIAL CREDITORS			
NIL	Employee	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
UNSECURED CREDITORS			
(16,803 01)	Bank	NIL	NIL
(10,141 82)	Corporation Tax	NIL	NIL
(150 00)	Directors Loan	NIL	NIL
(1,505 71)	Employee	NIL	NIL
NIL	PAYE/NIC	NIL	NIL
(73,273 43)	Trade Creditor	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
		<u>NIL</u>	<u>NIL</u>

REPRESENTED BY


Carolynn Jean Clark
Joint Liquidator

Abalone Heating And Plumbing Limited
Additional Notes to the Joint Liquidator's Abstract of Receipts & Payment in accordance with Rule
4 126(1E) of the Insolvency Rules 1986 (as amended)
From 05 July 2011 To 21 September 2012

Amounts Paid to Holders of Debentures & Security

Holder of Debenture / Security	Type of Debenture /Security	Value of Debenture / Security (£)	Total Paid to Holders of Debenture / Security (£)
	Total	NIL	NIL

Preferential Dividends

Date of Dividend	Number of Creditors Participating	Total Value of Claims of Creditors Participating (£)	Rate of Dividend (Pp in £)	Total Paid to Creditors (£)
		Total	NIL	NIL

Unsecured Dividends

Date of Dividend	Number of Creditors Participating	Total Value of Claims of Creditors Participating £	Rate of Dividend (p in £)	Total Paid to Creditors (£)
		Total	NIL	NIL

Contributories Distributions

Date of Distribution	Share Class	Nominal Value per Share £	Amount Paid Per Share (£)	Total Paid to Contributories £
			Total	NIL

Abalone Heating And Plumbing Limited
Additional Notes to the Joint Liquidator's Abstract of Receipts & Payment in accordance with Rule
4 126(1E) of the Insolvency Rules 1986 (as amended)
From 05 July 2011 To 21 September 2012

The amount of interest paid under Section 189 of the Insolvency Act 1986 (as amended)

£NIL

Estimate of the value of the Companies Net Property which has been made under Rule 4 49(2)(a)(ii) of the Insolvency Rules 1986 (as amended)

£NIL

Assets which have proved to be unrealisable, including the value of those assets which had been made for the purpose of Rule 4 49(2)(a)(ii) of the Insolvency Rules 1986 (as amended)

£NIL

Amount paid into the Insolvency Services Account in respect of unclaimed dividends payable to creditors in the winding up

£NIL

Amount paid into the Insolvency Services Account in respect of other unclaimed dividends

£NIL

Amount paid into the Insolvency Services Account in respect of moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company

£NIL

ABALONE HEATING AND PLUMBING LIMITED IN LIQUIDATION

FINAL REPORT

21 September 2012

CONTENTS

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- 2 Introduction
- 3 Background
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- 5 Investigations
- 6 Creditors' Claims
- 7 Costs and Expenses
- 8 Creditors' Right to Request Information Under Rule 4 49e and Their Right to Challenge the Liquidator's Remuneration and Expenses Under Rule 4 131
- 9 Resolution

APPENDICES

- 1 Summary of Receipts and Payments Account from 5 July 2011 to 21 September 2012

1 COMPANY INFORMATION

REGISTERED NAME, ADDRESS AND NUMBER

Abalone Heating And Plumbing Limited (In Liquidation), ("the Company")

Registered office Insol House, 39 Station Road, Lutterworth, Leicestershire, LE17 4AP, United Kingdom

Registered Number 6501339

Other trading names None

LIQUIDATION APPOINTMENT DETAILS

Carolynn Jean Clark and Richard Frank Simms of F A Simms & Partners Limited Insol House, 39 Station Road, Lutterworth, Leicestershire, LE17 4AP, United Kingdom were appointed Joint Liquidators of Abalone Heating And Plumbing Limited on the 5 July 2011

2. INTRODUCTION

Pursuant to Section 106 of the Insolvency Act 1986, we are now in a position to close the administration of the above Company's affairs and we can confirm that the final meetings of members and creditors were held on 21 September 2012 at 11 00am and 11 15am respectively

3. BACKGROUND

The Joint Liquidators were appointed on 05 July 2011 which followed meetings of the members and creditors of the Company

4. ASSET REALISATIONS

The Joint Liquidators Receipts and Payment account for the period from 05 July 2011 to 21 September 2012 is attached at appendix 1

Bank Interest

Since the appointment all funds have been held in interest bearing accounts and interest totalling £0 17 has been received

Sundry Refund

A refund of £893 10 has been received by Gas Safe Central Heating in the course of the Liquidation

Cash In Hand

The sum of £3,000 00 has been paid by the Director as a contribution towards the cost of the liquidation. These funds were held in the F A Simms and Partners Limited client account and were transferred to the estate account upon the appointment of the Joint Liquidators

5 INVESTIGATION

The directors conduct report was submitted to the Insolvency Service. The contents of this report are confidential.

6 CREDITORS

Secured Creditors

There were no secured creditors in this matter.

Preferential creditors

There were no preferential creditors in this matter.

Unsecured creditors

Creditors' claims, as per the statement of affairs totalled £73,273.00 and the agreed creditors' claims amounted to £42,293.03. Unfortunately, there were insufficient funds to pay a dividend to any class of creditor.

7 COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix I are in the main self-explanatory.

Pre-Appointment Remuneration

The members and creditors previously authorised the payment of a fee of £2,126.50 and disbursements of £182.13 for assistance with the statement of affairs and producing and circulating the notices for the meetings of members and creditors prior to my appointment at a meeting held on 05 July 2011. An amount of £2,126.50 has been drawn of fee and £40.18 on account of these costs.

This was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

Joint Liquidators' Remuneration

The Joint Liquidators remuneration was drawn in accordance with Insolvency Rules 1986 S4 127(2)(b) on a time cost basis in relation to this assignment, as authorised by creditors at the S98 Meeting in accordance with the following resolution:

"That the Joint Liquidators are authorised to draw their remuneration on the basis of time properly spent by them and their staff, such time costs to be drawn on account from time to time as funds permit."

Summary of Costs

The Joint Liquidators time costs for the period 05 July 2011 to 21 September 2012 totals £1,698.50 representing 16.60 hours at an average hourly rate of £102.32. A sum of £209.27 has been drawn in respect of this.

Joint Liquidators' Disbursements

The Joint Liquidators category 1 disbursements for the period 05 July 2011 to 21 September 2012 are listed below and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment. They are as follows:

	£
Insolvency Bond	30 00
Statutory Advertising	283 50
IT Charges	110 00
TOTAL	<u>423.50</u>

The Joint Liquidators category 2 disbursements for the period 05 July 2011 to 21 September 2012 are listed below; this may include an element of overhead charges in accordance with the resolution passed by creditors at a meeting held on 05 July 2011. The basis of calculation of this category of disbursement was disclosed to creditors prior to the resolution being passed. Disbursements of this nature incurred to date are as follows:

	£
Post	24 84
Photocopying	9 00
Post (Reporting to Creditors)	5 46
Telephone	2 99
TOTAL	<u>42.29</u>

We will also incur the following internal disbursements, totalling £118.42 in the closure of the case:

	£
Statutory Advertising	76 50
Postage	19 32
Photocopying	17 60
Telephone and Fax	5 00
TOTAL	<u>118.42</u>

Other professional Costs

No professional advisors were used in this matter.

8. FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the

amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

9. RESOLUTION

- 1 That the Joint Liquidators report and receipts and payments account be approved
- 2 That the Joint Liquidators be granted their release from office
- 3 That the joint liquidators be given authority to destroy the company's books and records pursuant to regulation 16 of the Insolvency Regulations 1990
- 4 That the joint liquidators be permitted to draw disbursements as requested and to draw disbursements in future in accordance with their procedure for charging disbursements to the insolvency
- 5 That the joint liquidators be given authority to abandon any outstanding book debts

No Quorum was present at the meeting therefore under rule 4.122(1) of the Insolvency Rules 1986 which states that "where the liquidator's resignation is accepted by a meeting of creditors which has not resolved against his release, he has his release from when he gives notice of his resignation to the Registrar of companies."

Yours faithfully



Carolynn Jean Clark
Joint Liquidator
For and on behalf of
Abalone Heating And Plumbing Limited

**Abalone Heating And Plumbing Limited - In Creditors Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments**

From 5 July 2011 to 21 September 2012

S of A £		£
RECEIPTS		
NIL	Bank Interest Gross	0 17
NIL	Sundry Refund	893 10
NIL	Vat Refund	577 87
3,000	Cash in Hand	3,000 00
3,000		<u>4,471 14</u>
PAYMENTS		
	Statement of Affairs Fee	2,126 50
	Storage Costs	39 20
	Statutory Advertising	283 50
	Sundry Payment	893 90
	Statement of Affairs Disbursements	40 18
	Liquidators Disbursements	190 72
	Liquidators Remuneration	209 27
	IT Charges	110 00
	VAT Receivable	577 87
		<u>4,471 14</u>
CASH IN HAND		<u>NIL</u>