Registered Number 06501310

Allestree Electrical Limited

Abbreviated Accounts

28 February 2015

Allestree Electrical Limited **Registered Number 06501310**

Balance Sheet as at 28 February 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Intangible			24,858		26,758
Tangible			3,816		5,089
			28,674		31,847
Current assets					
Stocks		841		806	
Debtors		0		44	
Cash at bank and in hand		3,849		2,581	
Total current assets		4,690		3,431	
Creditors: amounts falling due within one year		(33,213)		(34,744)	
Net current assets (liabilities)			(28,523)		(31,313)
Total assets less current liabilities			151		534
Creditors: amounts falling due after more than one year	3		0		(421)
Total net assets (liabilities)			151		113

Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		51	13
Shareholders funds		151	113

a. For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 September 2015

And signed on their behalf by:
Mr G Posiak, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2015

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-5% Straight Line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements
Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

Equipment	25% Reducing Balance

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**
At 01 March 2014	38,000	21,480	59,480
At 28 February 2015	38,000	21,480	59,480
Depreciation			
At 01 March 2014	11,242	16,391	27,633
Charge for year	1,900	1,273	3,173
At 28 February 2015	13,142	17,664	30,806
Net Book Value			
At 28 February 2015	24,858	3,816	28,674
At 28 February 2014	26,758	5,089	31,847

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	**£**
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100