

COMPANY REGISTRATION NUMBER 6501310

ALLESTREE ELECTRICAL LIMITED
ABBREVIATED ACCOUNTS
28 FEBRUARY 2010



YEOMANS & STANIFORTH LLP

Vicarage Corner House
219 Burton Road
Derby
DE23 6AE

ALLESTREE ELECTRICAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2010

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

3

ALLESTREE ELECTRICAL LIMITED**ABBREVIATED BALANCE SHEET****28 FEBRUARY 2010**

		2010	2009
	Note	£	£
FIXED ASSETS	2		
Intangible assets		34,358	36,258
Tangible assets		9,171	10,652
		43,529	46,910
CURRENT ASSETS			
Stocks		1,014	4,073
Debtors		3,788	12,306
Cash at bank and in hand		1,695	1,621
		6,497	18,000
CREDITORS: Amounts falling due within one year		46,392	56,069
NET CURRENT LIABILITIES		(39,895)	(38,069)
TOTAL ASSETS LESS CURRENT LIABILITIES		3,634	8,841
CREDITORS: Amounts falling due after more than one year		5,931	8,226
		(2,297)	615
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		(2,397)	515
(DEFICIT)/SHAREHOLDERS' FUNDS		(2,297)	615

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

ALLESTREE ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

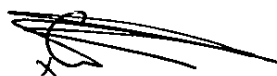
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on

2/11/10, and are signed on their behalf by



MR G POSIAK
Director

Company Registration Number 6501310

The notes on pages 3 to 4 form part of these abbreviated accounts

ALLESTREE ELECTRICAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)'

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% Straight Line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Equipment	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

ALLESTREE ELECTRICAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2010

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 March 2009	38,000	13,818	51,818
Additions	–	1,579	1,579
At 28 February 2010	<u>38,000</u>	<u>15,397</u>	<u>53,397</u>
DEPRECIATION			
At 1 March 2009	1,742	3,166	4,908
Charge for year	1,900	3,060	4,960
At 28 February 2010	<u>3,642</u>	<u>6,226</u>	<u>9,868</u>
NET BOOK VALUE			
At 28 February 2010	<u>34,358</u>	<u>9,171</u>	<u>43,529</u>
At 28 February 2009	<u>36,258</u>	<u>10,652</u>	<u>46,910</u>

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>