

REGISTERED NUMBER: 06501260 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2012
FOR
GLOBAL MANAGEMENT FITNESS LIMITED**



GLOBAL MANAGEMENT FITNESS LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2012**

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GLOBAL MANAGEMENT FITNESS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2012**

DIRECTOR: P A Tomlin

REGISTERED OFFICE 69-71 East Street
Epsom
Surrey, England
KT17 1BP

REGISTERED NUMBER: 06501260 (England and Wales)

ACCOUNTANTS: Hakim Fry
Chartered Accountants
69-71 East Street
Epsom
Surrey, England
KT17 1BP

GLOBAL MANAGEMENT FITNESS LIMITED

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2012**

	Notes	28.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Intangible assets	2		1,789		-
Tangible assets	3		257		133
			<u>2,046</u>		<u>133</u>
CURRENT ASSETS					
Debtors		18,301		100	
Cash at bank		2,695		-	
		<u>20,996</u>		<u>100</u>	
CREDITORS					
Amounts falling due within one year		24,100		26,609	
NET CURRENT LIABILITIES			<u>(3,104)</u>		<u>(26,509)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,058)</u>		<u>(26,376)</u>
CREDITORS					
Amounts falling due after more than one year			216,163		126,931
NET LIABILITIES			<u>(217,221)</u>		<u>(153,307)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(217,321)		(153,407)
SHAREHOLDERS' FUNDS			<u>(217,221)</u>		<u>(153,307)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GLOBAL MANAGEMENT FITNESS LIMITED
ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30 November 2012 and were signed by

A handwritten signature in black ink, appearing to read 'P A Tomlin', with a stylized flourish at the end.

P A Tomlin - Director

The notes form part of these abbreviated accounts

GLOBAL MANAGEMENT FITNESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention in accordance with Financial Standard for Smaller Entities (effective January 2007) and on the basis of a going concern on the footing of continuing financial support from its shareholders

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. It is recognised when the company obtains the right to receive consideration for services provided.

Intangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer software - Straight line over 3 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment - Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,684
At 28 February 2012	<u>2,684</u>
AMORTISATION	
Charge for year	895
At 28 February 2012	<u>895</u>
NET BOOK VALUE	
At 28 February 2012	<u><u>1,789</u></u>

GLOBAL MANAGEMENT FITNESS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	399
Additions	385
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At 28 February 2012	784
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DEPRECIATION	
At 1 March 2011	266
Charge for year	261
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At 28 February 2012	527
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NET BOOK VALUE	
At 28 February 2012	257
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At 28 February 2011	133
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4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	28 2 12 £ 100	28 2 11 £ 100
100	Ordinary		<hr/>	<hr/>