

**ADVANCE PROPERTY DEVELOPMENTS (UK)
LIMITED**

ABBREVIATED ACCOUNTS

28th FEBRUARY 2011

MONDAY



A23 07/11/2011 19
COMPANIES HOUSE

ADVANCE PROPERTY DEVELOPMENTS (UK) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28th FEBRUARY 2011

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

ADVANCE PROPERTY DEVELOPMENTS (UK) LIMITED

ABBREVIATED BALANCE SHEET

28th FEBRUARY 2011

	Note	2011 £	2010 £
CURRENT ASSETS			
Stocks		150,000	4,000
Debtors		2,330	3,011
Cash at bank and in hand		56	441
		<u>152,386</u>	<u>7,452</u>
CREDITORS: Amounts falling due within one year		<u>281,256</u>	<u>8,469</u>
NET CURRENT LIABILITIES		(128,870)	(1,017)
TOTAL ASSETS LESS CURRENT LIABILITIES		(128,870)	(1,017)
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(128,970)</u>	<u>(1,117)</u>
DEFICIT		(128,870)	(1,017)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 21st September 2011



D R HENDERSON
Director

Company Registration Number 06500421

The notes on pages 2 to 3 form part of these abbreviated accounts.

ADVANCE PROPERTY DEVELOPMENTS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28th FEBRUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on the going concern basis. The director considers that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's director and bankers during this time.

Related parties transactions

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. All of the work carried out by the company was related to zero rated new build projects.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. RELATED PARTY TRANSACTIONS

At the balance sheet date Nil (2010 £1,540) was owed by Advance Property Developments Lofts Limited. This amount is included in the accounts under the heading of other debtors.

During the year the company made payments on behalf of Advanced Property Maintenance (UK) Limited and that company made payments on behalf of Advance Property Developments (UK) Limited. A management charge of £3,600 (2010 Nil) was made from the company to Advanced Property Maintenance (UK) Limited. At the balance sheet date, the company owed Advanced Property Maintenance (UK) Limited £1,208 (2010 £7,239) and this is shown in other creditors.

No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008).

ADVANCE PROPERTY DEVELOPMENTS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28th FEBRUARY 2011

3. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

C Henderson is the ultimate controlling party of the company