

**Registered Number 06500096**

**ACCESS COMMERCIALS (UK) LIMITED**

**Abbreviated Accounts**

**30 June 2014**

## Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	-	500,000
Tangible assets	3	895,748	857,483
		<u>895,748</u>	<u>1,357,483</u>
<b>Current assets</b>			
Stocks		1,290,452	915,023
Debtors		875,252	108,733
Cash at bank and in hand		422,151	573,632
		<u>2,587,855</u>	<u>1,597,388</u>
<b>Creditors: amounts falling due within one year</b>		<u>(395,609)</u>	<u>(476,239)</u>
<b>Net current assets (liabilities)</b>		<u>2,192,246</u>	<u>1,121,149</u>
<b>Total assets less current liabilities</b>		<u>3,087,994</u>	<u>2,478,632</u>
<b>Total net assets (liabilities)</b>		<u>3,087,994</u>	<u>2,478,632</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		3,086,994	2,477,632
<b>Shareholders' funds</b>		<u>3,087,994</u>	<u>2,478,632</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2015

And signed on their behalf by:

**Mr M Moseley, Director**

**Mr B E Moseley, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and Buildings Freehold - No charge

Plant and Machinery 15% reducing balance

Fixtures, fittings & equipment 15% reducing balance

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 July 2013	1,500,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>1,500,000</u>
<b>Amortisation</b>	
At 1 July 2013	1,000,000
Charge for the year	500,000
On disposals	-
At 30 June 2014	<u>1,500,000</u>
<b>Net book values</b>	
At 30 June 2014	<u>0</u>
At 30 June 2013	<u>500,000</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 July 2013	949,228
Additions	82,742

Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>1,031,970</u>
<b>Depreciation</b>	
At 1 July 2013	91,745
Charge for the year	44,477
On disposals	-
At 30 June 2014	<u>136,222</u>
<b>Net book values</b>	
At 30 June 2014	<u>895,748</u>
At 30 June 2013	<u>857,483</u>

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