

Registered Number 06500096

ACCESS COMMERCIALS (UK) LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	1,000,000	-
Tangible assets	3	793,191	319,055
		<u>1,793,191</u>	<u>319,055</u>
Current assets			
Stocks		1,026,054	1,108,826
Debtors		75,782	386,250
Cash at bank and in hand		167,810	312,975
		<u>1,269,646</u>	<u>1,808,051</u>
Creditors: amounts falling due within one year		(892,611)	(732,128)
Net current assets (liabilities)		<u>377,035</u>	<u>1,075,923</u>
Total assets less current liabilities		<u>2,170,226</u>	<u>1,394,978</u>
Total net assets (liabilities)		<u>2,170,226</u>	<u>1,394,978</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		2,169,226	1,393,978
Shareholders' funds		<u>2,170,226</u>	<u>1,394,978</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 January 2013

And signed on their behalf by:

Mr M Moseley, Director

Mr B Moseley, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold No Charge

Plant and machinery 15% reducing balance

Fixtures, fittings & equipment 15% reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 July 2011	-
Additions	1,500,000
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>1,500,000</u>
Amortisation	
At 1 July 2011	-
Charge for the year	500,000
On disposals	-
At 30 June 2012	<u>500,000</u>
Net book values	
At 30 June 2012	<u>1,000,000</u>
At 30 June 2011	<u>-</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2011	346,698
Additions	500,514
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>847,212</u>
Depreciation	
At 1 July 2011	27,643

Charge for the year	26,378
On disposals	-
At 30 June 2012	<u>54,021</u>
Net book values	
At 30 June 2012	<u>793,191</u>
At 30 June 2011	<u><u>319,055</u></u>

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