

Abmax Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

Abmax Limited
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Abbreviated Balance Sheet

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Abmax Limited
(Registration number: 06499736)
Abbreviated Balance Sheet at 29 February 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1	139
Current assets			
Debtors		31,198	30,729
Cash at bank and in hand		3,400	1,582
		34,598	32,311
Creditors: Amounts falling due within one year		(32,509)	(32,440)
Net current assets/(liabilities)		2,089	(129)
Net assets		2,090	10
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		2,080	-
Shareholders' funds		2,090	10

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 21 April 2016

.....
Mr Christopher Abraham
Director

The notes on page 2 form an integral part of these financial statements.

Abmax Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer	33.33% on cost

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2015	<u>1,828</u>	<u>1,828</u>
At 29 February 2016	<u>1,828</u>	<u>1,828</u>
Depreciation		
At 1 March 2015	1,689	1,689
Charge for the year	<u>138</u>	<u>138</u>
At 29 February 2016	<u>1,827</u>	<u>1,827</u>
Net book value		
At 29 February 2016	<u><u>1</u></u>	<u><u>1</u></u>
At 28 February 2015	<u><u>139</u></u>	<u><u>139</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	10	10	10	10
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

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