

Registered number: 6499673

AAST Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28/02/2014

Prepared By:
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AAST Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28/02/2014

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~~The company's registered number is 6499673~~

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BALANCE SHEET AT 28/02/2014

	2014	2013
Notes	£	£

FIXED ASSETS

Intangible assets	2	12,000	15,000
Tangible assets	3	6,383	10,214
		<u>18,383</u>	<u>25,214</u>

CURRENT ASSETS

Stock		33,000	27,500
Debtors (amounts falling due within one year)	4	114,188	57,339
Cash at bank and in hand		<u>10,023</u>	<u>24</u>
		157,211	84,863
CREDITORS: Amounts falling due within one year		<u>154,870</u>	<u>94,009</u>

NET CURRENT ASSETS / (LIABILITIES) 2,341 (9,146)

TOTAL ASSETS LESS CURRENT LIABILITIES 20,724 16,068

CAPITAL AND RESERVES

Called up share capital	5	100	100
Profit and loss account		<u>20,624</u>	<u>15,968</u>
SHAREHOLDERS' FUNDS		<u><u>20,724</u></u>	<u><u>16,068</u></u>

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For the year ending 28/02/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30/10/2013 and signed on their behalf by

Mr Andrew Taylor

Director

AAST Limited

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28/02/2014

1. ACCOUNTING POLICIES**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 20%
Commercial Vehicles	straight line 25%
Fixtures and Fittings	straight line 25%
Equipment	straight line 33%

1d. Stock and Work in progress.

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Work in progress is valued at the net realisable value of non-contingent work undertaken but not invoiced at the year end.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

AAST Limited

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/03/2013	<u>30,000</u>	<u>30,000</u>
At 28/02/2014	<u>30,000</u>	<u>30,000</u>
Depreciation		
At 01/03/2013	15,000	15,000
For the year	<u>3,000</u>	<u>3,000</u>
At 28/02/2014	<u>18,000</u>	<u>18,000</u>
Net Book Amounts		

At 28/02/2014	<u>12,000</u>	<u>12,000</u>
At 28/02/2013	<u>15,000</u>	<u>15,000</u>
AAST Limited		

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Fixtures and Fittings £	Equipment £	Total £
Cost					
At 01/03/2013	<u>2,430</u>	<u>18,967</u>	<u>1,778</u>	<u>1,240</u>	<u>24,415</u>
At 28/02/2014	<u>2,430</u>	<u>18,967</u>	<u>1,778</u>	<u>1,240</u>	<u>24,415</u>
Depreciation					
At 01/03/2013	<u>1,944</u>	<u>9,543</u>	<u>1,778</u>	<u>936</u>	<u>14,201</u>
For the year	<u>486</u>	<u>3,232</u>	<u>-</u>	<u>113</u>	<u>3,831</u>
At 28/02/2014	<u>2,430</u>	<u>12,775</u>	<u>1,778</u>	<u>1,049</u>	<u>18,032</u>
Net Book Amounts					
At 28/02/2014	<u>-</u>	<u>6,192</u>	<u>-</u>	<u>191</u>	<u>6,383</u>
At 28/02/2013	<u>486</u>	<u>9,424</u>	<u>-</u>	<u>304</u>	<u>10,214</u>

4. DEBTORS

	2014 £	2013 £
Amounts falling due within one year:		
Trade debtors	113,734	55,868
Other debtors	<u>454</u>	<u>1,471</u>
	<u>114,188</u>	<u>57,339</u>

AAST Limited

5. SHARE CAPITAL

	2014 £	2013 £
Allotted, issued and fully paid:		
100 Ordinary of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

6. PROFITANDLOSS

The 2012 sales figure has been restated to remove work in progress wrongly classified in the 2012 financial statements.

7. TURNOVER

The turnover and pre-tax result is attributable to that of decorating and building services.

	2014	2013
	£	£
Sales	<u>670,535</u>	<u>530,533</u>
	<u>670,535</u>	<u>530,533</u>

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