

Registered number: 6499673

AAST Limited

ABBREVIATED ACCOUNTS

FOR THE 427 DAY PERIOD ENDED 30/04/2016

Prepared By:

Professional Renaissance Limited

Certified Public Accountants

First Floor

69 High Street

Rayleigh

Essex

SS6 7EJ

ABBREVIATED ACCOUNTS
FOR THE 427 DAY PERIOD ENDED 30/04/2016

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The company's registered number is 6499673	

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BALANCE SHEET AT 30/04/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	6,000	9,000
Tangible assets	3	3,102	4,644
		<u>9,102</u>	<u>13,644</u>
CURRENT ASSETS			
Stock		18,460	35,000
Debtors (amounts falling due within one year)	4	337,211	202,328
Cash at bank and in hand		<u>48,319</u>	<u>5,021</u>
		403,990	242,349
CREDITORS: Amounts falling due within one year		<u>309,278</u>	<u>196,392</u>
NET CURRENT ASSETS		<u>94,712</u>	<u>45,957</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>103,814</u>	<u>59,601</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>103,714</u>	<u>59,501</u>
SHAREHOLDERS' FUNDS		<u>103,814</u>	<u>59,601</u>

For the year ending 30/04/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06/09/2016 and signed on their behalf by

Mr Andrew Taylor
Director

NOTES TO THE ACCOUNTS
FOR THE 427 DAY PERIOD ENDED 30/04/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	straight line 25%
Equipment	straight line 33%

1d. Stock and Work in progress.

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Work in progress is valued at the net realisable value of non-contingent work undertaken but not invoiced at the year end.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/03/2015	<u>30,000</u>	<u>30,000</u>
At 30/04/2016	<u>30,000</u>	<u>30,000</u>
Depreciation		
At 01/03/2015	21,000	21,000
For the 427 day period	<u>3,000</u>	<u>3,000</u>
At 30/04/2016	<u>24,000</u>	<u>24,000</u>
Net Book Amounts		
At 30/04/2016	<u>6,000</u>	<u>6,000</u>
At 28/02/2015	<u>9,000</u>	<u>9,000</u>

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Fixtures and Fittings £	Equipment £	Total £
Cost					
At 01/03/2015	2,430	18,967	1,778	1,240	24,415
Additions	-	10,478	-	-	10,478
Disposals	-	(13,500)	-	-	(13,500)
At 30/04/2016	<u>2,430</u>	<u>15,945</u>	<u>1,778</u>	<u>1,240</u>	<u>21,393</u>
Depreciation					
At 01/03/2015	2,430	14,323	1,778	1,240	19,771
Disposals	-	(4,100)	-	-	(4,100)
For the 427 day period	-	<u>2,620</u>	-	-	<u>2,620</u>
At 30/04/2016	<u>2,430</u>	<u>12,843</u>	<u>1,778</u>	<u>1,240</u>	<u>18,291</u>
Net Book Amounts					
At 30/04/2016	-	<u>3,102</u>	-	-	<u>3,102</u>
At 28/02/2015	-	<u>4,644</u>	-	-	<u>4,644</u>

4. DEBTORS	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	335,822	190,011
Other Tax	1,389	1,863
Other debtors	-	10,454
	<u>337,211</u>	<u>202,328</u>

5. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

6. PROFITANDLOSS

7. TURNOVER

The turnover and pre-tax result is attributable to that of decorating and building services.

	2016	2015
	£	£
Sales	1,380,999	1,212,135
	<u>1,380,999</u>	<u>1,212,135</u>

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