

REGISTERED NUMBER: 06499586 (England and Wales)

Unaudited Financial Statements
for the Period 1 March 2017 to 30 September 2017
for
Rock & Rapid Adventures Limited

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for the period 1 March 2017 to 30 September 2017**

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Rock & Rapid Adventures Limited

Company Information

for the period 1 March 2017 to 30 September 2017

DIRECTOR:

K Crockford

REGISTERED OFFICE:

Hacche Mill
Rock and Rapid Adventure Centre
South Molton
EX36 3NA

REGISTERED NUMBER:

06499586 (England and Wales)

ACCOUNTANTS:

Crowe U.K. LLP
Chartered Accountants
Carrick House
Lypiatt Road
Cheltenham
GL50 2QJ

Statement of Financial Position
30 September 2017

	Notes	2017 £	£	2017 £	£
FIXED ASSETS					
Property, plant and equipment	4		30,603		32,091
CURRENT ASSETS					
Inventories		2,000		2,135	
Debtors	5	83,583		9,968	
Cash at bank		<u>129,053</u>		<u>48,899</u>	
		214,636		61,002	
CREDITORS					
Amounts falling due within one year	6	<u>227,243</u>		<u>84,043</u>	
NET CURRENT LIABILITIES			<u>(12,607)</u>		<u>(23,041)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,996		9,050
CREDITORS					
Amounts falling due after more than one year	7		(7,707)		(393)
PROVISIONS FOR LIABILITIES			<u>(5,815)</u>		<u>(6,418)</u>
NET ASSETS			<u>4,474</u>		<u>2,239</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>4,374</u>		<u>2,139</u>
			<u>4,474</u>		<u>2,239</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 February 2019 and were signed by:

K Crockford - Director

**Notes to the Financial Statements
for the period 1 March 2017 to 30 September 2017**

1. STATUTORY INFORMATION

Rock & Rapid Adventures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 50% on cost, 33% on cost and 20% on cost
Fixtures and fittings	- 18% on reducing balance
Motor vehicles	- 18% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 9 (2017 - 7) .

Notes to the Financial Statements - continued
for the period 1 March 2017 to 30 September 2017

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 March 2017	45,115	7,126	33,888	86,129
Additions	7,844	83	-	7,927
At 30 September 2017	<u>52,959</u>	<u>7,209</u>	<u>33,888</u>	<u>94,056</u>
DEPRECIATION				
At 1 March 2017	25,755	3,589	24,694	54,038
Charge for period	7,813	637	965	9,415
At 30 September 2017	<u>33,568</u>	<u>4,226</u>	<u>25,659</u>	<u>63,453</u>
NET BOOK VALUE				
At 30 September 2017	<u>19,391</u>	<u>2,983</u>	<u>8,229</u>	<u>30,603</u>
At 28 February 2017	<u>19,360</u>	<u>3,537</u>	<u>9,194</u>	<u>32,091</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2017 £
Trade debtors	73,880	9,968
Other debtors	9,703	-
	<u>83,583</u>	<u>9,968</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2017 £
Bank loans and overdrafts	-	6,902
Taxation and social security	5,059	13,501
Other creditors	<u>222,184</u>	<u>63,640</u>
	<u>227,243</u>	<u>84,043</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2017 £
Other creditors	<u>7,707</u>	<u>393</u>

8. **RELATED PARTY DISCLOSURES**

During the period, total dividends of £5,000 were paid to the director .

Notes to the Financial Statements - continued
for the period 1 March 2017 to 30 September 2017

8. RELATED PARTY DISCLOSURES - continued

Included in creditors: amounts falling due within one year is a director's loan account in the sum of £87,588 (2017: £51,141) which has been provided by K Crockford. The account is unsecured, interest free and carries no fixed date of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.