

ROCK & RAPID ADVENTURES LIMITED

**Company Registration Number:
06499586 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st March 2013

End date: 28th February 2014

SUBMITTED

ROCK & RAPID ADVENTURES LIMITED

Contents of the Financial Statements for the Period Ended 28th February 2014

Company Information

Report of the Directors

Profit and Loss Account

Gains and Losses

Balance sheet

Notes to the Financial Statements

ROCK & RAPID ADVENTURES LIMITED

Company Information for the Period Ended 28th February 2014

Director:	Mr Keith Crockford Mr Hugh Gordon Spencer-Mustoe
Registered office:	Rock And Reed Adventure Centre Hacche Mill South Molton Devon EX36 3NA
Company Registration Number:	06499586 (England and Wales)

ROCK & RAPID ADVENTURES LIMITED

Directors' Report Period Ended 28th February 2014

The directors present their report with the financial statements of the company for the period ended 28th February 2014

Principal activities

The principal activity of the company in the period under review was:
Education Adventure and Activities

Directors

The directors shown below have held office during the whole of the period from
01st March 2013 to 28th February 2014
Mr Keith Crockford

The director(s) shown below resigned during the period

Mr Hugh Gordon Spencer-Mustoe on 09 September 2013

Mr Keith Crockford and Mr Hugh Gordon Spencer-Mustoe were the ultimate controlling parties. Mr Hugh Gordon Spencer-Mustoe was deceased as of 9/9/13 and Mr Keith Crockford is now the ultimate controlling party, Sole Director and Sole Shareholder

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 21 August 2014

And Signed On Behalf Of The Board By:

Name: Mr Keith Crockford

Status: Director

ROCK & RAPID ADVENTURES LIMITED

Profit and Loss Account

for the Period Ended 28th February 2014

	Notes	2014 £	2013 £
Turnover:		270,202	313,674
Cost of sales:		102,232	132,232
Gross profit or (loss):		167,970	181,442
Administrative expenses:	,	126,982	188,083
Operating profit or (loss):		40,988	(6,641)
Interest payable and similar charges:		558	2,079
Profit or (loss) on ordinary activities before taxation:		40,430	(8,720)
Profit or (loss) for the financial year:		40,430	(8,720)

The notes form part of these financial statements

ROCK & RAPID ADVENTURES LIMITED

Statement of total recognised gains and losses 28th February 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ROCK & RAPID ADVENTURES LIMITED

Balance sheet As at 28th February 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	27,899	34,131
Total fixed assets:		<u>27,899</u>	<u>34,131</u>
Current assets			
Stocks:		3,800	3,500
Debtors:	3	51,422	114,142
Cash at bank and in hand:		32,302	6,732
Total current assets:		<u>87,524</u>	<u>124,374</u>
Creditors: amounts falling due within one year	4	107,127	186,761
Net current assets (liabilities):		<u>(19,603)</u>	<u>(62,387)</u>
Total assets less current liabilities:		8,296	(28,256)
Creditors: amounts falling due after more than one year:	5	32,503	36,381
Total net assets (liabilities):		<u><u>(24,207)</u></u>	<u><u>(64,637)</u></u>

The notes form part of these financial statements

ROCK & RAPID ADVENTURES LIMITED

Balance sheet As at 28th February 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	6	100	100
Profit and Loss account:		(24,307)	(64,737)
Total shareholders funds:		<u>(24,207)</u>	<u>(64,637)</u>

For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 21 August 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Keith Crockford

Status: Director

The notes form part of these financial statements

ROCK & RAPID ADVENTURES LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities

Turnover policy

The turnover shown in the Profit and Loss account represents amounts invoiced and cash received during the year, exclusive of Value Added tax

Tangible fixed assets depreciation policy

20% reducing Method

ROCK & RAPID ADVENTURES LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2014

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st March 2013:	-	16,773	-	4,588	33,888	55,249
Additions:	-	517	-	224	-	741
At 28th February 2014:	<u>-</u>	<u>17,290</u>	<u>-</u>	<u>4,812</u>	<u>33,888</u>	<u>55,990</u>
Depreciation						
At 01st March 2013:	-	6,977	-	1,095	13,046	21,118
Charge for year:	-	2,062	-	743	4,168	6,973
At 28th February 2014:	<u>-</u>	<u>9,039</u>	<u>-</u>	<u>1,838</u>	<u>17,214</u>	<u>28,091</u>
Net book value						
At 28th February 2014:	<u>-</u>	<u>8,251</u>	<u>-</u>	<u>2,974</u>	<u>16,674</u>	<u>27,899</u>
At 28th February 2013:	<u>-</u>	<u>9,796</u>	<u>-</u>	<u>3,493</u>	<u>20,842</u>	<u>34,131</u>

ROCK & RAPID ADVENTURES LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2014

3. Debtors

	2014	2013
	£	£
Trade debtors:	51,422	105,016
Other debtors:	-	9,126
Total:	<u>51,422</u>	<u>114,142</u>

ROCK & RAPID ADVENTURES LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2014

4. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	19,350	19,357
Trade creditors:	34,772	39,873
Taxation and social security:	12,524	2,824
Accruals and deferred income:	350	350
Other creditors:	40,131	124,357
Total:	<u>107,127</u>	<u>186,761</u>

ROCK & RAPID ADVENTURES LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2014

5. Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Amounts due under finance leases and hire purchase contracts:	13,144	16,440
Other creditors:	19,359	19,941
Total:	<u>32,503</u>	<u>36,381</u>

ROCK & RAPID ADVENTURES LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2014

6. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

