

ROCK & RAPID ADVENTURES LIMITED

**Company Registration Number:
06499586 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 29th February 2012

End date: 28th February 2013

SUBMITTED

ROCK & RAPID ADVENTURES LIMITED

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ROCK & RAPID ADVENTURES LIMITED

Company Information for the Period Ended 28th February 2013

Director:	Mr Keith Crockford Mr Gordon Spencer-Mustoe
Registered office:	Rock And Reed Adventure Centre Hacche Mill South Molton Devon EX36 3NA
Company Registration Number:	06499586 (England and Wales)

ROCK & RAPID ADVENTURES LIMITED

Directors' Report Period Ended 28th February 2013

The directors present their report with the financial statements of the company for the period ended 28th February 2013

Principal activities

The principal activity of the company in the period under review was:
Educational Adventure Activities and Courses

Directors

The directors shown below have held office during the whole of the period from
29th February 2012 to 28th February 2013

Mr Keith Crockford

Mr Gordon Spencer-Mustoe

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 21 November 2013

And Signed On Behalf Of The Board By:

Name: Mr Keith Crockford

Status: Director

ROCK & RAPID ADVENTURES LIMITED

Profit and Loss Account

for the Period Ended 28th February 2013

	Notes	2013 £	2012 £
Turnover:		313,674	206,108
Cost of sales:		132,232	64,946
Gross profit or (loss):		<u>181,442</u>	<u>141,162</u>
Administrative expenses:	,	188,083	151,527
Operating profit or (loss):		<u>(6,641)</u>	<u>(10,365)</u>
Interest payable and similar charges:		2,079	2,266
Tax on profit or loss on ordinary activities:		<u>(8,720)</u>	<u>(12,631)</u>
Profit or (loss) for the financial year:		<u><u>(8,720)</u></u>	<u><u>(12,631)</u></u>

The notes form part of these financial statements

ROCK & RAPID ADVENTURES LIMITED

Statement of total recognised gains and losses 28th February 2013

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ROCK & RAPID ADVENTURES LIMITED

Balance sheet As at 28th February 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	2	34,131	27,303
Total fixed assets:		<u>34,131</u>	<u>27,303</u>
Current assets			
Stocks:		3,500	3,500
Debtors:	3	114,142	79,747
Cash at bank and in hand:		6,732	14,706
Total current assets:		<u>124,374</u>	<u>97,953</u>
Creditors: amounts falling due within one year	4	186,761	157,172
Net current assets (liabilities):		<u>(62,387)</u>	<u>(59,219)</u>
Total assets less current liabilities:		(28,256)	(31,916)
Creditors: amounts falling due after more than one year:	5	36,381	24,001
Total net assets (liabilities):		<u><u>(64,637)</u></u>	<u><u>(55,917)</u></u>

The notes form part of these financial statements

ROCK & RAPID ADVENTURES LIMITED

Balance sheet As at 28th February 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	6	100	100
Profit and Loss account:		(64,737)	(56,017)
Total shareholders funds:		<u>(64,637)</u>	<u>(55,917)</u>

For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 21 November 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Keith Crockford

Status: Director

The notes form part of these financial statements

ROCK & RAPID ADVENTURES LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entries

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced and cash received during the year exclusive of Value Added Tax

Tangible fixed assets depreciation policy

20% Reducing Method

ROCK & RAPID ADVENTURES LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2013

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 29th February 2012:	-	15,905	791	-	23,193	39,889
Additions:	-	868	3,797	-	10,695	15,360
At 28th February 2013:	<u>-</u>	<u>16,773</u>	<u>4,588</u>	<u>-</u>	<u>33,888</u>	<u>55,249</u>
Depreciation						
At 29th February 2012:	-	4,528	222	-	7,836	12,586
Charge for year:	-	2,449	873	-	5,210	8,532
At 28th February 2013:	<u>-</u>	<u>6,977</u>	<u>1,095</u>	<u>-</u>	<u>13,046</u>	<u>21,118</u>
Net book value						
At 28th February 2013:	<u>-</u>	<u>9,796</u>	<u>3,493</u>	<u>-</u>	<u>20,842</u>	<u>34,131</u>
At 28th February 2012:	<u>-</u>	<u>11,377</u>	<u>569</u>	<u>-</u>	<u>15,357</u>	<u>27,303</u>

ROCK & RAPID ADVENTURES LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2013

3. Debtors

	2013	2012
	£	£
Trade debtors:	105,016	79,747
Other debtors:	9,126	-
Total:	<u>114,142</u>	<u>79,747</u>

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Notes to the Financial Statements for the Period Ended 28th February 2013

4. Creditors: amounts falling due within one year

	2013	2012
	£	£
Bank loans and overdrafts:	22,846	3,158
Trade creditors:	36,384	1,595
Taxation and social security:	2,824	22,494
Accruals and deferred income:	350	350
Other creditors:	124,357	129,575
Total:	186,761	157,172

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Notes to the Financial Statements for the Period Ended 28th February 2013

5. Creditors: amounts falling due after more than one year

	2013	2012
	£	£
Amounts due under finance leases and hire purchase contracts:	16,440	9,255
Other creditors:	19,941	14,746
Total:	<u>36,381</u>	<u>24,001</u>

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Notes to the Financial Statements for the Period Ended 28th February 2013

6. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

