

AMENDING ACCOUNTS

Rock & Rapid Adventures Limited

Unaudited Report and Financial Statements

For the Year Ending 29 February 2012

Company Registration Number 06499586

THURSDAY



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13/06/2013
COMPANIES HOUSE

Rock & Rapid Adventures Limited

Company Information

For the Year Ending 29 February 2012

The Directors

Keith Crockford
Hugh Gordon Spencer-Mustoe

Registered Office:

Hacche Mill
South Molton
Devon
EX36 3NA

Book-keeper

Sarah Watling
The Old Schoolhouse
Monksilver
Nr Taunton
Somerset
TA4 4HY

Company No

6499586

1970-1971

1972-1973

1974-1975

1976-1977

1978-1979

1980-1981

1982-1983

1984-1985

1986-1987

Rock & Rapid Adventures Limited

Financial Statements

For the Year Ending 29 February 2012

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Rock & Rapid Adventures Limited

Report of The Directors

For the Year Ending 29 February 2012

The Directors present their report and the financial statements of the company for the Year Ending 29 February 2012

Principal Activities

The principal activity of the company throughout the year were those of Educational Adventure Activities & Courses

Political and Charitable Contributions

No political or charitable donations were made by the company during the year

The Directors and their Interests in Shares of the Company

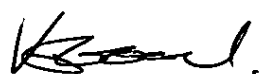
The Directors who served the company during the year together with their beneficial interests in the shares, were as follows

Ordinary Shares of £1 each
At 29 February 2012

Keith Crockford	50
Hugh Gordon Spencer-Mustoe	50

Small Company Provision

This report has been prepared in accordance with the provisions of part 15 of the Companies Act 2006 applicable to companies subject the the small companies regime



Keith Crockford - Director

Rock & Rapid Adventures Limited

Profit & Loss Account

For the Year Ending 29 February 2012

Notes

	2011/2012	2010/2011
	£	£
Turnover	240118	214920
Cost of Sales	64946	113983
Gross Profit	175172	100937
Distribution Costs		
Administration Costs	151527	96897
Operating Profit/Loss	23,645	4,040
Interest receivable and similar income	0	0
Interest payable and similar charges	2266	1399
Profit/(Loss) on Ordinary Activities	21,379	2,641
Before Tax	21,379	2,641
Losses B/fwd	-10550	-13191
Profit after Losses B/Fwd	10,829	-10,550
Taxation	2175	0
Profit After Taxation	8,654	-10,550
Dividend Paid	0	0
Retained Profit/Loss For The Year	8,654	-10,550
Retained Profit Brought Forward	0	0
Retained Profit Carried Forward	8,654	-10,550

Rock & Rapid Adventures Limited

Balance Sheet as at 29 February 2012

	Notes	2011/2012 £	2010/2011 £
Fixed Assets		27303	14176
Current Assets			
Stock		3500	3726
Debtors		79747	88302
Deposits & Cash in Hand		14706	4101
		<u>97953</u>	<u>96129</u>
Net Current Assets		<u>125256</u>	<u>110305</u>
Current Liabilities			
Creditors Amounts falling Due within one year		92501	109877
		<u>92501</u>	<u>109877</u>
Total Assets Less Current Liabilities		<u>32,755</u>	<u>428</u>
Long Term Liabilities			
Other Loans		24001	10878
		<u>24001</u>	<u>10878</u>
Net Assets		<u>8,754</u>	<u>-10,450</u>
Capital & Reserves			
Share Capital		100	100
Profit & Loss Account		8654	-10550
		<u>8,754</u>	<u>-10,450</u>

For the Year Ending 29 February 2012 the company was entitled to exemption under section 477 of The Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The Director's acknowledge their responsibilities for complying with the requirements of The Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts are prepared in accordance with the provisions of part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime
These Financial Statements were approved and signed by the director on 21 May 2013



Keith Crockford - Director

Rock & Rapid Adventures Limited

Notes to the Financial Statements

For the Year Ending 29 February 2012

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

The turnover shown in the Profit & Loss account represents amounts invoiced and cash received during the year, exclusive of Value Added Tax

Deferred Taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposed and their treatment for tax purposed Tax Deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise

2 Operating Profit

The Operating Profit is stated after charging Directors emoluments

2011/2012 2010/2011

7197 6039

7197 6039

3 Taxation

UK Taxation at small companies rate

2175 0

2175 0

4 Dividends Paid

Paid on Ordinary Shares

0 0

0 0

5 Tangible Fixed Assets

	Equip & Fixtures	Motor	Plant Machinery	Total
COST	20%	20%	15%	
At 1 March 2011	400	11193	9665	21258
Additions	391	12000	6240	18631
Deposals	0	0	0	0
At 29 February 2012	791	23193	15905	39889
DEPRECIATION				
At 1 March 2011	80	3997	3005	7082
Charge for the Year	142	3839	1523	5504
Eliminations re disposals	0	0	0	0
At 29 February 2012	222	7836	4528	12586
NET BOOK VALUE 29 February 2012	569	15357	11377	27303
NET BOOK VALUE 28 February 2011	320	7196	6660	14176

Rock & Rapid Adventures Limited

Notes to the Financial Statements

For the Year Ending 29 February 2012

	2012	2011
6 Debtors & Stock		
Stock	3500	3728
Debtors	79747	88302
Deposits & cash	14706	4101
	<u>97953</u>	<u>96129</u>

7 Creditors

Amounts falling due within one year

Credit Cards	3158	3119
Accruals	350	350
Corporation Tax & PAYE	4536	0
Customer Deposits Held in Advance	62729	87527
VAT	20133	11168
Trade Creditors	1595	7713
	<u>92501</u>	<u>109877</u>

8 Long Term Loans

Amounts falling Due after one year

Hire Purchase	9255	0
Directors Loans	14746	8202
Bank Loan	0	2676
	<u>24001</u>	<u>10878</u>

9 Share Capital

Allotted, called up and fully paid

	£	£
Ordinary Share Capital	<u>100</u>	<u>100</u>

10 Profit & Loss Account

Reserves B/Fwd	-10550	-13191
Profit/Loss for the period	21379	2641
Corporation Tax	-2175	0
Dividends Paid on Ordinary Shares	0	0
Balance C/Fwd	<u>8654</u>	<u>-10550</u>

10 Ultimate Controlling Party

Mr Keith Crockford Director and Mr Gordon Spencer-Mustoe, Director are the ultimate controlling Parties

Rock & Rapid Adventures Limited

Management Information

For the Year Ending 29 February 2012

The Following Pages do not form part of the statutory
financial statements

Monksilver GP Limited

**Report of the Book-keeper to the Shareholders on the Unaudited
Accounts of Rock & Rapid Adventures Limited**

In accordance with your instructions and to assist you to fulfil your duties under The Companies Act 2006, we have compiled the accounts of the Company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by Law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 29 February 2012 your responsibilities for complying with the requirements of The Companies Act 2006, with respect to the accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair state of the affairs of the Company at the end of the financial year, and of its profit or loss for the financial year. You consider that the company is exempt from the statutory requirement for an audit for the year.

Date

Sarah Watling
The Old Schoolhouse
Monksilver
Nr Taunton
Somerset

Rock & Rapid Adventures Limited

Detailed Profit & Loss Account

For the Year Ending 29 February 2012

	2010/2011	2010/2011
	£	£
Turnover	240,118	214,920
Cost of Sales		
Purchases	64946	113983
Gross Profit	175,172	100,937
Overheads		
Administration	151527	96897
Operating Profit	23,645	4,040
Interest Received and Similar Income	0	0
Interest Payable and Similar Charges	2266	1399
Nett Profit/Loss	21,379	2,641

Rock & Rapid Adventures Limited

Notes to the Detailed Profit & Loss Account

For the Year Ending 29 February 2012

	2010/2011 £	£	2010/2011 £	£
Sales		240118		214920
Cost of Sales	<u>64946</u>		<u>113983</u>	
	64946		113983	
Administrative Expenses				
Directors Salaries	7197		6039	
Employers NI	<u>0</u>		<u>0</u>	
	7197		6039	
General Expenses				
Rent & Rates	64259		32085	
Heat, Light & Power	6273		4916	
Telephone	2968		2961	
Printing, Stationery & Postage	5817		7178	
Advertising	10790		2726	
Motor Expenses	11834		9913	
Travelling	1146		1301	
Repairs & Maintenance	15733		8303	
Equipment Hire & Rental	3855		2737	
Audit & Accountancy	2873		2310	
Legal & Professional	585		549	
licences	1086		200	
Insurance	6658		6059	
Sundries	0		10	
Training & Clothing & Subscriptions	2005		2774	
Depreciation	<u>5504</u>		<u>4472</u>	
	141386		88494	
Financial Costs				
Bank Charges	<u>2944</u>		<u>2364</u>	
Nett Profit/Loss	<u>23645.00</u>		<u>4040.00</u>	
Interest Payable and Similar Charges	2266		1399	
Nett Profit/Loss	<u>21379.00</u>		<u>2641.00</u>	