

ROCK & RAPID ADVENTURES LIMITED

**Company Registration Number:
06499586 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st March 2011

End date: 28th February 2012

SUBMITTED

ROCK & RAPID ADVENTURES LIMITED

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ROCK & RAPID ADVENTURES LIMITED

Company Information for the Period Ended 28th February 2012

Director:	Mr Keith Crockford Mr Gordon Spencer-Mustoe
Registered office:	Rock And Reed Adventure Centre Hacche Mill South Molton Devon EX36 3NA
Company Registration Number:	06499586 (England and Wales)

ROCK & RAPID ADVENTURES LIMITED

Directors' Report Period Ended 28th February 2012

The directors present their report with the financial statements of the company for the period ended 28th February 2012

Principal activities

The principal activity of the company in the period under review was:
Educational Adventure Activities and Courses

Directors

The directors shown below have held office during the whole of the period from
01st March 2011 to 28th February 2012

Mr Keith Crockford

Mr Gordon Spencer-Mustoe

Political and charitable donations

None

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 21 May 2012

And Signed On Behalf Of The Board By:

Name: Mr Keith Crockford

Status: Director

Name: Mr Gordon Spencer-Mustoe

Status: Director

ROCK & RAPID ADVENTURES LIMITED

Profit and Loss Account for the Period Ended 28th February 2012

	Notes	2012 £	2011 £
Turnover:		240,118	214,920
Cost of sales:		64,946	113,983
Gross profit or (loss):		175,172	100,937
Administrative expenses:	,	156,809	96,897
Operating profit or (loss):		18,363	4,040
Interest payable and similar charges:		2,266	1,399
Profit or (loss) on ordinary activities before taxation:		16,097	2,641
Tax on profit or loss on ordinary activities:		1,109	0
Profit or (loss) for the financial year:		14,988	2,641

The notes form part of these financial statements

ROCK & RAPID ADVENTURES LIMITED

Statement of total recognised gains and losses 28th February 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ROCK & RAPID ADVENTURES LIMITED

Balance sheet As at 28th February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	22,021	14,176
Total fixed assets:		<u>22,021</u>	<u>14,176</u>
Current assets			
Stocks:	3	3,500	3,726
Debtors:	4	79,747	88,302
Cash at bank and in hand:		14,706	4,101
Total current assets:		<u>97,953</u>	<u>96,129</u>
Creditors: amounts falling due within one year	5	91,435	109,877
Net current assets (liabilities):		<u>6,518</u>	<u>(13,748)</u>
Total assets less current liabilities:		28,539	428
Creditors: amounts falling due after more than one year:	6	24,001	10,878
Total net assets (liabilities):		<u><u>4,538</u></u>	<u><u>(10,450)</u></u>

The notes form part of these financial statements

ROCK & RAPID ADVENTURES LIMITED

Balance sheet As at 28th February 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	7	100	100
Profit and Loss account:	8	4,438	(10,550)
Total shareholders funds:		<u>4,538</u>	<u>(10,450)</u>

For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 21 May 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Keith Crockford

Status: Director

Name: Mr Gordon Spencer-Mustoe

Status: Director

The notes form part of these financial statements

ROCK & RAPID ADVENTURES LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entries

Turnover policy

The turnover shown in the Profit and Loss Account represents amounts invoiced and cash received during the year, exclusive of Value Added Tax

Tangible fixed assets depreciation policy

20% Reducing Method

ROCK & RAPID ADVENTURES LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2012

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st March 2011:	-	9,665	400	-	11,193	21,258
Additions:	-	6,240	391	-	12,000	18,631
Disposals:	-	5,282	-	-	-	5,282
At 28th February 2012:	<u>-</u>	<u>10,623</u>	<u>791</u>	<u>-</u>	<u>23,193</u>	<u>34,607</u>
Depreciation						
At 01st March 2011:	-	3,005	80	-	3,997	7,082
Charge for year:	-	1,523	142	-	3,839	5,504
At 28th February 2012:	<u>-</u>	<u>4,528</u>	<u>222</u>	<u>-</u>	<u>7,836</u>	<u>12,586</u>
Net book value						
At 28th February 2012:	<u>-</u>	<u>6,095</u>	<u>569</u>	<u>-</u>	<u>15,357</u>	<u>22,021</u>
At 28th February 2011:	<u>-</u>	<u>6,660</u>	<u>320</u>	<u>-</u>	<u>7,196</u>	<u>14,176</u>

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Notes to the Financial Statements for the Period Ended 28th February 2012

3. Stocks

	2012	2011
	£	£
Stocks of raw materials and consumables:	3,500	3,726
Total:	<u>3,500</u>	<u>3,726</u>

ROCK & RAPID ADVENTURES LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2012

4. Debtors

	2012	2011
	£	£
Trade debtors:	79,747	88,302
Total:	<u>79,747</u>	<u>88,302</u>

ROCK & RAPID ADVENTURES LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2012

5. Creditors: amounts falling due within one year

	2012	2011
	£	£
Trade creditors:	1,595	7,713
Taxation and social security:	23,603	11,168
Accruals and deferred income:	350	350
Other creditors:	65,887	90,646
Total:	<u>91,435</u>	<u>109,877</u>

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Notes to the Financial Statements for the Period Ended 28th February 2012

6. Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Bank loans:	-	2,676
Amounts due under finance leases and hire purchase contracts:	9,255	-
Other creditors:	14,746	8,202
Total:	<u>24,001</u>	<u>10,878</u>

ROCK & RAPID ADVENTURES LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2012

7. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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Notes to the Financial Statements for the Period Ended 28th February 2012

8. Profit and loss account

	2012	2011
	£	£
Opening balance:	(10,550)	(13,191)
Profit or (loss) for the period:	14,988	2,641
Equity dividends paid:	0	0
Retained profit:	<u>4,438</u>	<u>(10,550)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

