

Company Registration No 06499134 (England and Wales)

# **ABBA ENERGY LIMITED ABBREVIATED ACCOUNTS** FOR THE YEAR ENDED 29 FEBRUARY 2012

31/08/2012

#225

**COMPANIES HOUSE** 

# **ABBA ENERGY LIMITED**

# ABBREVIATED BALANCE SHEET

#### AS AT 29 FEBRUARY 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		940		1,253
Current assets					
Debtors		8,828		14,448	
Cash at bank and in hand		6,427		19,224	
		15,255		33,672	
Creditors, amounts falling due within					
one year		(15,027)		(33,733)	
Net current assets/(liabilities)			228		(61)
Total assets less current liabilities			1,168		1,192
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,068		1,092
Shareholders' funds			1,168		1,192

For the financial year ended 29 February 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Elian Williams

Approved by the Board for issue on 17 August 2012

J J W Williams

Director

Company Registration No 06499134

# ABBA ENERGY LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 29 FEBRUARY 2012

#### 1 Accounting policies

#### 1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

33% Straight line

Fixtures, fittings & equipment

25% Reducing balance

#### 2 Fixed assets

3

			Tangıble assets £
	Cost		L
	At 1 March 2011 & at 29 February 2012		5,617
	Depreciation		
	At 1 March 2011		4,364
	Charge for the year		313
	At 29 February 2012		4,677
	Net book value		
	At 29 February 2012		940
	At 28 February 2011		1,253
3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100