

Registered Number 06498792

A & S C Limited

Abbreviated Accounts

28 February 2010

A & S C Limited

Registered Number 06498792

Company Information

Registered Office:

16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Reporting Accountants:

Allegri & Co.

16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Bankers:

NatWest Bank plc
St. James Street
Newport
Isle of Wight
PO30 1AB

A & S C Limited

Registered Number 06498792

Balance Sheet as at 28 February 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	25,000	25,000
Tangible	3	143,381	115,369
		<u>168,381</u>	<u>140,369</u>
Current assets			
Stocks		3,500	2,000
Cash at bank and in hand		11,383	453
Total current assets		<u>14,883</u>	<u>2,453</u>
Creditors: amounts falling due within one year		(296,623)	(212,307)
Net current assets (liabilities)		(281,740)	(209,854)
Total assets less current liabilities		<u>(113,359)</u>	<u>(69,485)</u>
Total net assets (liabilities)		<u>(113,359)</u>	<u>(69,485)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(113,459)	(69,585)
Shareholders funds		<u>(113,359)</u>	<u>(69,485)</u>

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- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2010

And signed on their behalf by:

Mr S Chiverton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 March 2009	<u>25,000</u>
At 28 February 2010	<u>25,000</u>
Net Book Value	
At 28 February 2010	25,000
At 28 February 2009	<u>25,000</u>

3 Tangible fixed assets

	Total
Cost	£
At 01 March 2009	120,635
Additions	<u>48,372</u>
At 28 February 2010	<u>169,007</u>
Depreciation	
At 01 March 2009	5,266
Charge for year	<u>20,360</u>
At 28 February 2010	<u>25,626</u>

Net Book Value

At 28 February 2010

143,381

At 28 February 2009

115,369

4 Share capital

2010
£

2009
£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100