

**REGISTERED NUMBER: 06498586 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2023**

**for**

**Rising Stars Multi-Sports Limited**

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for the Year Ended 31 March 2023**

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**Rising Stars Multi-Sports Limited**

**Company Information  
for the Year Ended 31 March 2023**

**DIRECTORS:**

N Webb  
R L Webb

**SECRETARY:**

N Webb

**REGISTERED OFFICE:**

Unit 7 Weston Barns  
Hitchin Road  
Weston  
Hertfordshire  
SG4 7AX

**REGISTERED NUMBER:**

06498586 (England and Wales)

**ACCOUNTANTS:**

Thompsons Accountancy Services Limited  
Chartered Accountants  
Grove House  
1 Grove Place  
Bedford  
Bedfordshire  
MK40 3JJ

**Statement of Financial Position**  
**31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>2,769</b>		3,955
<b>CURRENT ASSETS</b>					
Debtors	6	<b>92,259</b>		109,023	
Cash at bank		<u>659</u>		<u>427</u>	
		<b>92,918</b>		109,450	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>71,302</b></u>		<u>85,061</u>	
<b>NET CURRENT ASSETS</b>			<u><b>21,616</b></u>		<u>24,389</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>24,385</b>		28,344
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u><b>19,299</b></u>		<u>28,390</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><b>5,086</b></u>		<u>(46)</u>
<b>CAPITAL AND RESERVES</b>					
Allotted, called up and fully paid share capital			<b>100</b>		100
Retained earnings			<u><b>4,986</b></u>		<u>(146)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>5,086</b></u>		<u>(46)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2023 and were signed on its behalf by:

R L Webb - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

Rising Stars Multi-Sports Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**3. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2022 - 17) .

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2022	40,013	59,765	99,778
Additions	2,025	-	2,025
Disposals	-	(30,480)	(30,480)
At 31 March 2023	<u>42,038</u>	<u>29,285</u>	<u>71,323</u>
<b>DEPRECIATION</b>			
At 1 April 2022	37,871	57,952	95,823
Charge for year	1,398	-	1,398
Eliminated on disposal	-	(28,667)	(28,667)
At 31 March 2023	<u>39,269</u>	<u>29,285</u>	<u>68,554</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>2,769</u>	<u>-</u>	<u>2,769</u>
At 31 March 2022	<u>2,142</u>	<u>1,813</u>	<u>3,955</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.23 £</b>	<b>31.3.22 £</b>
Trade debtors	-	17,476
Tax	11,541	12,458
Other debtors	17,843	16,598
Directors' current accounts	62,319	61,918
Prepayments and accrued income	<u>556</u>	<u>573</u>
	<u><b>92,259</b></u>	<u><b>109,023</b></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	22,019	20,976
Trade creditors	-	1,963
Amounts owed to associates	13,566	13,006
Tax	3,456	5,433
Social security and other taxes	3,525	4,590
VAT	12,475	17,135
Other creditors	13,880	19,066
Directors' current accounts	-	376
Accrued expenses	2,381	2,516
	<u>71,302</u>	<u>85,061</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans - 1-2 years	8,731	8,731
Bank loans - 2-5 years	10,568	19,659
	<u>19,299</u>	<u>28,390</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Bank loans	<u>28,030</u>	<u>37,121</u>

Mr N Webb and Mr R Webb have provided a personal guarantees to the bank in respect of the bank loans.

Obligations under hire purchase contracts and finance leases are secured on the assets concerned.

10. OTHER FINANCIAL COMMITMENTS

The company had total guarantees and commitments at the balance sheet date of £9,962 (2022 - £6,582)



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2023 and 31 March 2022:

	31.3.23 £	31.3.22 £
<b>N Webb</b>		
Balance outstanding at start of year	45,099	51,251
Amounts advanced	200	157
Amounts repaid	-	(6,309)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>45,299</u>	<u>45,099</u>
<b>R L Webb</b>		
Balance outstanding at start of year	16,819	14,002
Amounts advanced	200	4,613
Amounts repaid	-	(1,796)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>17,019</u>	<u>16,819</u>

Interest was charged at the rate of 2.00% (2022 - 2.00%) in respect of the loans in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.