

REGISTERED NUMBER: 06498586 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014
for
Rising Stars Multi-Sports Limited

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Rising Stars Multi-Sports Limited

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for the Year Ended 31 March 2014**

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Rising Stars Multi-Sports Limited

**Company Information
for the Year Ended 31 March 2014**

DIRECTORS:

N Webb
R L Webb
J Nicholson

SECRETARY:

N Webb

REGISTERED OFFICE:

Units 2-4 Weston Barns
Hitchin Road
Weston
Hertfordshire
SG4 7AY

REGISTERED NUMBER:

06498586 (England and Wales)

Rising Stars Multi-Sports Limited (Registered number: 06498586)

**Abbreviated Balance Sheet
31 March 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		45,677		16,609
CURRENT ASSETS					
Debtors		106,659		90,024	
Cash at bank		215		-	
		<u>106,874</u>		<u>90,024</u>	
CREDITORS					
Amounts falling due within one year	3	<u>80,729</u>		<u>71,466</u>	
NET CURRENT ASSETS			<u>26,145</u>		<u>18,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>71,822</u>		<u>35,167</u>
CREDITORS					
Amounts falling due after more than one year	3		(38,402)		(18,127)
PROVISIONS FOR LIABILITIES			<u>(8,292)</u>		<u>(1,382)</u>
NET ASSETS			<u><u>25,128</u></u>		<u><u>15,658</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>25,028</u>		<u>15,558</u>
SHAREHOLDERS' FUNDS			<u><u>25,128</u></u>		<u><u>15,658</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Rising Stars Multi-Sports Limited (Registered number: 06498586)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 August 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Webb', is positioned above the printed name of the director.

R L Webb - Director

The notes form part of these abbreviated accounts

Rising Stars Multi-Sports Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	90,030
Additions	41,654
At 31 March 2014	131,684
DEPRECIATION	
At 1 April 2013	73,421
Charge for year	12,586
At 31 March 2014	86,007
NET BOOK VALUE	
At 31 March 2014	45,677
At 31 March 2013	16,609

3. CREDITORS

Creditors include an amount of £54,794 (31.3.13 - £30,294) for which security has been given.

Rising Stars Multi-Sports Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14 £	31.3.13 £
N Webb		
Balance outstanding at start of year	39,608	31,353
Amounts advanced	22,750	24,506
Amounts repaid	(28,782)	(16,251)
Balance outstanding at end of year	<u>33,576</u>	<u>39,608</u>
R L Webb		
Balance outstanding at start of year	19,711	14,850
Amounts advanced	10,586	11,461
Amounts repaid	(12,000)	(6,600)
Balance outstanding at end of year	<u>18,297</u>	<u>19,711</u>

Interest was charged at the rate of 4.00% (2013 - 4.00%) in respect of the loans in the year.