

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Rising Stars Multi-Sports Limited

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for the Year Ended 31 March 2016**

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Rising Stars Multi-Sports Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

N Webb
Mr R L Webb
J Nicholson

SECRETARY:

N Webb

REGISTERED OFFICE:

Units 2-4 Weston Barns
Hitchin Road
Weston
Hertfordshire
SG4 7AY

REGISTERED NUMBER:

06498586 (England and Wales)

ACCOUNTANTS:

Thompsons Accountants and Advisors Ltd
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Rising Stars Multi-Sports Limited (Registered number: 06498586)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		39,220		59,764
CURRENT ASSETS					
Debtors		108,376		89,961	
Cash at bank		21,574		206	
		129,950		90,167	
CREDITORS					
Amounts falling due within one year	3	115,567		96,556	
NET CURRENT ASSETS/(LIABILITIES)			14,383		(6,389)
TOTAL ASSETS LESS CURRENT LIABILITIES			53,603		53,375
CREDITORS					
Amounts falling due after more than one year	3		(31,690)		(40,795)
PROVISIONS FOR LIABILITIES			(7,718)		(11,952)
NET ASSETS			14,195		628
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			14,095		528
SHAREHOLDERS' FUNDS			14,195		628

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Rising Stars Multi-Sports Limited (Registered number: 06498586)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2016 and were signed on its behalf by:

Mr R L Webb - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	157,968
Additions	<u>2,999</u>
At 31 March 2016	<u>160,967</u>
DEPRECIATION	
At 1 April 2015	98,204
Charge for year	<u>23,543</u>
At 31 March 2016	<u>121,747</u>
NET BOOK VALUE	
At 31 March 2016	<u>39,220</u>
At 31 March 2015	<u>59,764</u>

3. CREDITORS

Creditors include an amount of £ 53,750 (31.3.15 - £ 62,861) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.16 £	31.3.15 £
100	Ordinary		<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
N Webb		
Balance outstanding at start of year	25,227	33,576
Amounts advanced	16,694	16,151
Amounts repaid	-	(24,500)
Balance outstanding at end of year	<u>41,921</u>	<u>25,227</u>
Mr R L Webb		
Balance outstanding at start of year	16,252	18,297
Amounts advanced	4,187	8,455
Amounts repaid	-	(10,500)
Balance outstanding at end of year	<u>20,439</u>	<u>16,252</u>

Interest was charged at the rate of 3.00% (2015 - 3.25%) in respect of the loans in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.