

Registered number: 06498341

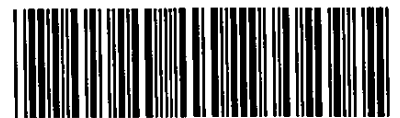
ABS LONDON GROUP LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

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COMPANIES HOUSE

ABS LONDON GROUP LIMITED

COMPANY INFORMATION

DIRECTORS	K Selvester A F Smith
COMPANY SECRETARY	A F Smith
COMPANY NUMBER	06498341
REGISTERED OFFICE	47 Paul Street London EC2A 4LP

ABS LONDON GROUP LIMITED

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ABS LONDON GROUP LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2011**

The directors present their report and the financial statements for the year ended 30 June 2011.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of a holding company. Upon disposal of the subsidiary, the company remained dormant.

DIRECTORS

The directors who served during the year were

K Selvester
A F Smith

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 11 April 2012 and signed on its behalf



A F Smith
Director

ABS LONDON GROUP LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2011**

	Note	2011 £	2010 £
Administrative expenses		<u>(2,475)</u>	<u>(3,425)</u>
OPERATING LOSS	2	(2,475)	(3,425)
Profit/(loss) on disposal of investments		<u>-</u>	<u>(5,198,000)</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,475)	(5,201,425)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR	5	<u>(2,475)</u>	<u>(5,201,425)</u>

The notes on pages 4 to 5 form part of these financial statements.

ABS LONDON GROUP LIMITED
REGISTERED NUMBER: 06498341

BALANCE SHEET
AS AT 30 JUNE 2011

	Note	£	2011 £	£	2010 £
CREDITORS amounts falling due within one year	3		(5,900)		(3,425)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,900)</u>		<u>(3,425)</u>
CAPITAL AND RESERVES					
Called up share capital	4		5,198,000		5,198,000
Profit and loss account	5		<u>(5,203,900)</u>		<u>(5,201,425)</u>
SHAREHOLDERS' DEFICIT			<u>(5,900)</u>		<u>(3,425)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 April 2012



A F Smith
Director

The notes on pages 4 to 5 form part of these financial statements

ABS LONDON GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Investments

Investments held as fixed assets are shown at valuation

2. OPERATING LOSS

During the year, no director received any emoluments (2010 - £NIL).

3. CREDITORS.

Amounts falling due within one year

	2011 £	2010 £
Other creditors	5,900	3,425

4. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
4,998,000 A Ordinary shares of £0.01 each	49,980	49,980
4,802,000 B Ordinary shares of £0.01 each	48,020	48,020
255,000,000 C Ordinary shares of £0.01 each	2,550,000	2,550,000
255,000,000 Non-cumulative redeemable preference shares of £0.01 each	2,550,000	2,550,000
	<u>5,198,000</u>	<u>5,198,000</u>

5. RESERVES

	Profit and loss account £
At 1 July 2010	(5,201,425)
Loss for the year	(2,475)
	<u>(5,203,900)</u>
At 30 June 2011	

ABS LONDON GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

6. CONTROLLING PARTY

The controlling parties are K Selvester and A F Smith by virtue of their majority shareholdings.

ABS LONDON GROUP LIMITED

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2011**

	Page	2011 £	2010 £
LESS OVERHEADS			
Administration expenses	7	(2,475)	(3,425)
		<hr/>	<hr/>
OPERATING LOSS		(2,475)	(3,425)
Investment income	7	-	(5,198,000)
		<hr/>	<hr/>
LOSS FOR THE YEAR		<u>(2,475)</u>	<u>(5,201,425)</u>

ABS LONDON GROUP LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

	2011	2010
	£	£
ADMINISTRATION EXPENSES		
Legal and professional	775	775
Accountancy fees	950	950
Fines and penalties	750	1,700
	2,475	3,425
	2011	2010
	£	£
INVESTMENT INCOME		
Loss on disposal of unlisted investments	-	(5,198,000)