

## OPEN HOUSE (WARWICK)

*(A company limited by guarantee and not having a share capital)*

Charity number: 1123722  
Company number: 6498253

Accounts – 31st July 2019

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**OPEN HOUSE (WARWICK)**

**REPORT OF THE TRUSTEES  
for the period ended 31st July 2019**

The Trustees are pleased to present their annual report and financial statements of the charitable company for the period ended 31st July 2019 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

The activities of the charitable company ceased on 31st July 2019 and all funds have been distributed in accordance with the charity's objectives. An application will be made to the Charity Commission to remove the charitable company from the register.

**Reference and Administration Details**

The charity's name is Open House (Warwick).

Charity Registration Number: 1123722

Company Number: 6498253

Registered Office and Principal Address: 73 Deanfield Road, Henley-on-Thames RG9 1UU

**Trustees and Directors**

The Trustees of the charitable company are its Directors for the purposes of company law. The Trustees and officers who served during the period were as follows:

J Bray  
M Mumford  
A Jones

**Objectives and Activities**

The company's activities are regulated by the Memorandum and Articles of Association. The objects of the company are:

- a) The advancement of the Christian faith in the UK or overseas.
- b) The relief of persons in conditions of hardship and distress or who are aged or sick.

The principal activity of the charitable company continues to be the advancement of the Christian faith.

In planning the activities of the charitable company the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

**Achievements and Performance**

The Church continued with its vision of reaching out to the local communities of Warwick in order to provide a relaxed and informal setting for people to explore the Christian faith. The Church advertised its meetings across the town and more specifically in the local area where the Church holds its regular meetings.

**REPORT OF THE TRUSTEES**  
**for the period ended 31st July 2019 (Continued)**

**Achievements and Performance (continued)**

The trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the Church seeks to enable its members to live out their faith as part of the community through worship, prayer and Bible teaching. In addition pastoral care is provided to members of the Church as required. The Church also seeks to be involved in outreach work in the community and occasionally to overseas projects.

The total income for the period amounted to £21,154 out of which direct charitable expenditure amounted to £48,804. The general administrative costs of the Church are comparatively modest due to the high level of voluntary help. This has enabled the Church to fulfil its objects and devote the majority of its resources to its Christian ministry. The trustees are grateful to the members of the Church for their generosity in giving financially and in serving the Lord through the Church.

**Reserves Policy**

As the charitable company has ceased, all of its funds have now been distributed and no reserves are held pending it being removed from the register of charities

**Structure, Governance and Management**

**Governing Document**

Open House (Warwick) is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £1 to the assets of the charitable company in the event of winding up.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors on ..... 05/08/..... 2019 and signed on its behalf by:

  
.....  
J Bray – Director/Trustees

Henley-on-Thames

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of Open House (Warwick) for the period ended 31st July 2019.

**Responsibilities and Basis of Report**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MDA Gyde FCA DChA  
A J Carter & Co  
Chartered Accountants

22b High Street  
Witney  
Oxon  
OX28 6RB

15th August 2019

**OPEN HOUSE (WARWICK)**

4.

**Statement of Financial Activities**  
*(including an income and expenditure account)*  
**for the period ended 31st July 2019**

	Notes	£	31.3.2018 £
<b>Income from:</b>			
Gifts and donations		21,149	29,280
Interest received		<u>5</u>	<u>4</u>
Total incoming resources		<u>21,154</u>	<u>29,284</u>
<b>Expenditure on:</b>			
Charitable activities	3	<u>48,804</u>	<u>22,789</u>
<b>Net income and net movement in funds for the period/year</b>		(27,650)	6,495
TOTAL FUNDS brought forward		<u>27,650</u>	<u>21,155</u>
TOTAL FUNDS carried forward		£ <u>-</u>	£ <u>27,650</u>

The statement of financial activities includes all the gains and losses recognised in the period. All income and expenditure derived from activities that have now ceased.

The notes on pages 6 and 7 form part of these financial statements

**OPEN HOUSE (WARWICK)**

5.

**BALANCE SHEET  
as at 31st July 2019**

	£	31.3.2018 £
<b>CURRENT ASSETS</b>		
Bank account	-	14,879
Deposit account	-	8,087
Debtors and prepayment	-	<u>5,422</u>
	-	28,388
<b>CURRENT LIABILITIES</b>		
Creditors and accruals	-	<u>738</u>
<b>TOTAL NET ASSETS</b>	£ -	<u>£27,650</u>
 The funds of the charity:		
Unrestricted fund	£ -	<u>£27,650</u>

For the period ended 31st July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' Responsibilities**

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the board of directors and authorised for issue on: 05/08/ 2019 and are signed on their behalf by:

  
.....  
J Bray – Director/Trustee

The notes on pages 6 to 7 form part of these financial statements

NOTES TO THE ACCOUNTS  
for the period ended 31st July 2019

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charitable company constitutes a public benefit entity as defined by FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

c) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

d) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on Charitable activities includes the running costs of the church.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

e) **Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis.

NOTES TO THE ACCOUNTS  
for the period ended 31st July 2019 (continued)

f) **Debtors**

Trade and other debtors are recognised at the settlement amounts due. Prepayments are valued at the amount prepaid.

g) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. <b>Charitable Activities</b>	31.7.2019	31.3.2018
	£	£
Ministry support	16,648	11,970
Outreach	2,072	2,070
Children and youth	23	24
Gifts and donations	1,480	1,305
Gifts to visiting speakers	800	400
Hall hire	3,576	2,645
Administration	1,121	1,495
Travel	223	414
Conferences and events	501	1,728
Accountancy	834	738
Distribution of funds on cessation	<u>21,526</u>	<u>-</u>
	<u>£48,804</u>	<u>£22,789</u>

The final distribution of funds on cessation were all made in accordance with the charitable company's objectives.

4. **Transactions with Trustees**

During the period £4,000 (2018: £11,970) was paid to Mr and Mrs Bray for pastoral and administrative services provided by them to the charitable company. This is permitted by the Memorandum and Articles of Association.