

## **OPEN HOUSE (WARWICK)**

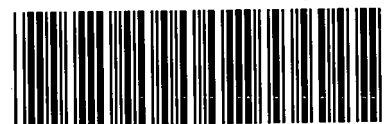
(A company limited by guarantee and not having a share capital)

Accounts – 31st March 2014

### **INDEX**

- 1-2. Directors' Report and General Information
- 3. Independent Examiner's Report
- 4. Statement of Financial Activities
- 5. Balance Sheet
- 6-7. Notes to the Accounts

THURSDAY



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COMPANIES HOUSE

1.

**OPEN HOUSE (WARWICK)**  
**Registered in England and Wales: 6498253**

(A company limited by guarantee and not having a share capital)

**Directors**

J Bray

M Mumford

J Giles (appointed 24.9.2013)

**Secretary and Registered Office**

J Bray, 9 Blacklow Road, Warwick, CV34 5SZ

**DIRECTORS' REPORT AND GENERAL INFORMATION**  
**for the year ended 31st March 2014**

**Principal Activity**

The principal activity of the charitable company continues to be the advancement of the Christian faith.

**Charitable Status**

The charitable company is registered with the Charity Commission under registration number: 1123722

**Governing Instrument**

The company's activities are regulated by the Memorandum and Articles of Association. The objects of the company are:

- a) The advancement of the Christian faith in the UK or overseas.
- b) The relief of persons in conditions of hardship and distress or who are aged or sick.

**Directors**

The above named have served as directors as indicated above. The directors of the company are also the trustees of the charitable activities.

**Statement of Directors' Responsibilities**

The directors (who are also trustees of the charitable activities for the purposes of charity law) are responsible for preparing the directors' report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safekeeping the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DIRECTORS' REPORT AND GENERAL INFORMATION**  
**for the year ended 31st March 2014 (continued)**

**Activities and Results for the Period**

The Church has continued with its vision of reaching out to the local communities of Warwick in order to provide a relaxed and informal setting for people to explore the Christian faith. The Church has advertised its meetings across the town and more specifically in the local area where the Church holds its regular meetings. The Church is open to anyone and seeks to ensure that its regular meetings are friendly and welcoming and that the needs of participants can be met. In particular separate children's work is often carried out during the regular meetings.

The Church runs occasional Alpha courses in order to provide an opportunity for people to explore the Christian faith in a relaxed environment, normally over a meal.

The directors have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the Church seeks to enable its members to live out their faith as part of the community through worship, prayer and Bible teaching. In addition pastoral care is provided to members of the Church as required. The Church also seeks to be involved in outreach work in the community and occasionally to overseas projects.

The total income for the period amounted to £12,750 out of which direct charitable expenditure amounted to £18,463. The general administrative costs of the Church are comparatively modest due to the high level of voluntary help. This has enabled the Church to fulfil its objects and devote the majority of its resources to its Christian ministry. The directors are grateful to the members of the Church for their generosity in giving financially and in serving the Lord through the Church.

**Reserves**

The charitable company receives the majority of its income from regular gifts and donations which are adequate to cover the anticipated expenditure. In addition the charitable company seeks to hold additional reserves in order to meet any unforeseen expenditure or to enable it to respond to any of the many projects which it supports.

**Risk Management**

The directors have assessed the major risks to which the charitable company is exposed and have taken appropriate steps to mitigate those risks.

**Bankers**

Lloyds TSB Plc, Warwick

**Reporting Accountants**

A J Carter & Co, Chartered Accountants, 22b High Street, Witney, Oxon, OX28 6RB.

The directors have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report was signed by the directors on: .....12/8/.....2014

Signed on Behalf of the Directors



J Bray - Director

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS**

I report on the accounts of Open House (Warwick) for the year ended 31st March 2014, which are set out on pages 4 to 7.

**Respective Responsibilities of Directors and Examiner**

The directors (who are also the trustees of the company for the purposes of charity law) are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M D A Gyde FCA DChA  
A J Carter & Co  
Chartered Accountants

22b High Street  
Witney  
Oxon  
OX28 6RB.

..... 20th August ..... 2014

**OPEN HOUSE (WARWICK)**

4.

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating an Income and Expenditure Account)**  
**for the year ended 31st March 2014**

<b>Notes</b>	<b>£</b>	<b>2013 £</b>
<b>Incoming Resources</b>		
<i>From Charitable Activities</i>		
Gifts and donations	12,654	13,995
Conference fees	90	1,100
Interest received	<u>6</u>	<u>11</u>
<b>Total incoming resources</b>	<b><u>12,750</u></b>	<b><u>15,106</u></b>
 <b>Resources Expended</b>		
3 Charitable activities	18,463	21,010
4 Governance costs	<u>630</u>	<u>630</u>
<b>Total expenditure</b>	<b><u>19,093</u></b>	<b><u>21,640</u></b>
<b>Net income for the year and incoming resources</b>	<b>(6,343)</b>	<b>(6,534)</b>
<b>TOTAL FUNDS brought forward</b>	<b><u>24,325</u></b>	<b><u>30,859</u></b>
<b>TOTAL FUNDS carried forward</b>	<b><u>£17,982</u></b>	<b><u>£24,325</u></b>

There were no recognised gains or losses other than those included in the statement of financial activities.

The notes on pages 6 and 7 form part of these financial statements

## OPEN HOUSE (WARWICK)

5.

BALANCE SHEET		31st March 2014		2013
		£	£	£
Notes				
5	FIXED ASSETS		-	-
	CURRENT ASSETS			
	Bank account	6,036		4,346
	Deposit account	10,070		18,065
	Income tax refund	<u>2,506</u>		<u>2,544</u>
		18,612		24,955
	CURRENT LIABILITIES			
	Creditors and accruals	<u>630</u>		<u>630</u>
			<u>17,982</u>	<u>24,325</u>
			<u>£17,982</u>	<u>£24,325</u>
	Represented by:			
	General Fund		<u>£17,982</u>	<u>£24,325</u>

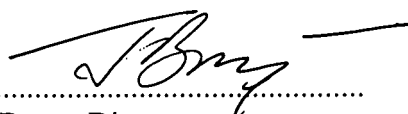
For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors and authorised for issue on .....12/8/.....2014, and are signed on their behalf by:

  
 .....  
 J Bray - Director

The notes on page 6 and 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31st March 2014

1. **Accounting Policies**

i) **Basis of Preparation –**

The accounts have been prepared under the historical cost convention as modified by the revaluation of investments and in accordance with the Statement of Recommended Practice - Accounting for Charities (Revised 2005), UK accounting standards and the Charities Act 2011.

ii) **Income –**

Donations and voluntary income are accounted for when receivable by the charity.

Other income is accounted for on an accruals basis so far as it is prudent to do so. Income includes income tax recoverable under the Gift Aid scheme.

iii) **Fixed Assets –**

Fixed assets are depreciated on a straight line basis over the length of their useful life. The rates in use are as follows:

Equipment	-	33⅓% per annum
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2. **Transactions with Directors**

During the year £10,992 was paid to Mr and Mrs Bray for pastoral and administrative services provided by them to the charitable company. This is permitted by the Memorandum and Articles of Association.

NOTES TO THE ACCOUNTS  
for the year ended 31st March 2014 (continued)

<b>3. Charitable Activities</b>	<b>2014</b>	<b>2013</b>
	£	£
Ministry support	10,992	11,017
Outreach	274	906
Children and youth	48	144
Gifts and donations	2,780	3,080
Gifts to visiting speakers	700	625
Hall hire	2,181	2,119
Administration	1,004	1,306
Travel	129	330
Conferences and events	<u>355</u>	<u>1,483</u>
	<u>£18,463</u>	<u>£21,010</u>
 <b>4. Governance Costs</b>	 <b>2014</b>	 <b>2013</b>
Accountancy	<u>£630</u>	<u>£630</u>
 <b>5. Fixed Assets</b>	 <b>Equipment</b>	
	£	
<b>Cost</b>		
At 1.4.2013	1,780	
Additions in the year	<u>-</u>	
At 31.3.2014	<u>1,780</u>	
<b>Accumulated Depreciation</b>		
At 1.4.2013	1,780	
Charge for the year	<u>-</u>	
At 31.3.2014	<u>1,780</u>	
 <b>Net Book Value</b>		
At 31.3.2014	<u>£ -</u>	
At 31.3.2013	<u>£ -</u>	