

OPEN HOUSE (WARWICK)

(A company limited by guarantee and not having a share capital)

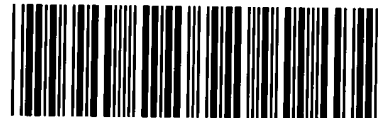
Charity number: 1123722
Company number: 6498253

Accounts – 31st March 2017

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COMPANIES HOUSE

OPEN HOUSE (WARWICK)

**REPORT OF THE TRUSTEES
for the year ended 31st March 2017**

The Trustees are pleased to present their annual report and financial statements of the charitable company for the year ended 31st March 2017 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

Reference and Administration Details

The charity's name is Open House (Warwick).

Charity Registration Number: 1123722

Company Number: 6498253

Registered Office and Principal Address: 9 Blacklow Road, Warwick, CV34 5SZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The Trustees and officers who served during the year and since the year end were as follows:

J Bray
M Mumford
J Giles

Objectives and Activities

The company's activities are regulated by the Memorandum and Articles of Association. The objects of the company are:

- a) The advancement of the Christian faith in the UK or overseas.
- b) The relief of persons in conditions of hardship and distress or who are aged or sick.

The principal activity of the charitable company continues to be the advancement of the Christian faith.

In planning the activities of the charitable company the directors have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Achievements and Performance

The Church has continued with its vision of reaching out to the local communities of Warwick in order to provide a relaxed and informal setting for people to explore the Christian faith. The Church has advertised its meetings across the town and more specifically in the local area where the Church holds its regular meetings. The Church is open to anyone and seeks to ensure that its regular meetings are friendly and welcoming and that the needs of participants can be met. In particular separate children's work is often carried out during the regular meetings.

The Church runs occasional Alpha courses in order to provide an opportunity for people to explore the Christian faith in a relaxed environment; normally over a meal.

REPORT OF THE TRUSTEES
for the year ended 31st March 2017 (Continued)

Achievements and Performance (continued)

The directors have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the Church seeks to enable its members to live out their faith as part of the community through worship, prayer and Bible teaching. In addition pastoral care is provided to members of the Church as required. The Church also seeks to be involved in outreach work in the community and occasionally to overseas projects.

The total income for the period amounted to £28,894 out of which direct charitable expenditure amounted to £23,163. The general administrative costs of the Church are comparatively modest due to the high level of voluntary help. This has enabled the Church to fulfil its objects and devote the majority of its resources to its Christian ministry. The directors are grateful to the members of the Church for their generosity in giving financially and in serving the Lord through the Church.

Reserves Policy

The charitable company receives the majority of its income from regular gifts and donations which are adequate to cover the anticipated expenditure. In addition the charitable company seeks to hold additional reserves in order to meet any unforeseen expenditure or to enable it to respond to any of the many projects which it supports. The trustees consider that the reserves are adequate to enable the charitable company to continue its activities for three to six months.

Structure, Governance and Management**Governing Document**

Open House (Warwick) is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £1 to the assets of the charitable company in the event of winding up.

Appointment of Trustees

The directors keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors on 2/10/..... 2017 and signed on its behalf by:


.....
J Bray - Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Open House (Warwick) charitable company for the year ended 31st March 2017, which are set out on pages 4 to 7.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MDA Gyde FCA DChA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

4th October 2017

OPEN HOUSE (WARWICK)

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Statement of Financial Activities
(including an income and expenditure account)
for the year ended 31st March 2017

	Notes	£	2016 £
Income from:			
Gifts and donations		28,890	23,627
Interest received		<u>4</u>	<u>4</u>
Total incoming resources		<u>28,894</u>	<u>23,631</u>
 Expenditure on:			
Charitable activities	3	<u>23,163</u>	<u>20,003</u>
 Net income and net movement in funds for the year		5,731	3,628
 TOTAL FUNDS brought forward		<u>15,424</u>	<u>11,796</u>
 TOTAL FUNDS carried forward		<u>£21,155</u>	<u>£15,424</u>

The statement of financial activities includes all the gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 6 and 7 form part of these financial statements

OPEN HOUSE (WARWICK)

5.

BALANCE SHEET
as at 31st March 2017

	£	2016 £
CURRENT ASSETS		
Bank account	8,324	3,525
Deposit account	8,084	8,079
Debtors and prepayment	<u>5,455</u>	<u>4,504</u>
	21,863	16,108
CURRENT LIABILITIES		
Creditors and accruals	<u>708</u>	<u>684</u>
TOTAL NET ASSETS	<u>£21,155</u>	<u>£15,424</u>
 The funds of the charity:		
Unrestricted fund	<u>£21,155</u>	<u>£15,424</u>

For the year ended 31st March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the board of directors and authorised for issue on: 2/10/ 2017 and are signed on their behalf by:


.....
J Bray - Director

The notes on pages 6 to 7 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st March 2017

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

c) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

d) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on Charitable activities includes the running costs of the church.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

e) **Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis.

OPEN HOUSE (WARWICK)

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NOTES TO THE ACCOUNTS for the year ended 31st March 2017 (continued)

f) **Debtors**

Trade and other debtors are recognised at the settlement amounts due. Prepayments are valued at the amount prepaid.

g) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. **Charitable Activities**

	2017	2016
	£	£
Ministry support	11,610	11,256
Outreach	1,660	279
Children and youth	-	11
Gifts and donations	756	2,120
Gifts to visiting speakers	1,300	575
Hall hire	2,141	2,389
Administration	1,505	1,945
Travel	358	438
Conferences and events	3,125	306
Accountancy	<u>708</u>	<u>684</u>
	<u>£23,163</u>	<u>£20,003</u>

4. **Transactions with Directors**

During the year £11,610 (2016: £11,256) was paid to Mr and Mrs Bray for pastoral and administrative services provided by them to the charitable company. This is permitted by the Memorandum and Articles of Association.