

REGISTERED NUMBER: 06497991 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2017
for
VITCAS LIMITED

Haines Watts
Chartered Accountants
Bath House
6-8 Bath Street
Bristol
BS1 6HL

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FOR THE YEAR ENDED 30 APRIL 2017**

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VITCAS LIMITED

Company Information
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS:

P M Meller
E H Shaw

REGISTERED OFFICE:

8 Bonville Road
Brislington
Bristol
BS4 5NZ

REGISTERED NUMBER:

06497991 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
Bath House
6-8 Bath Street
Bristol
BS1 6HL

Balance Sheet
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		1,391		2,823
Tangible assets	5		43,768		73,181
Investments	6		40,435		40,435
			<u>85,594</u>		<u>116,439</u>
CURRENT ASSETS					
Stocks		388,784		397,947	
Debtors	7	194,142		217,795	
Cash at bank and in hand		<u>126,549</u>		<u>51,927</u>	
		709,475		667,669	
CREDITORS					
Amounts falling due within one year	8	<u>319,748</u>		<u>373,845</u>	
NET CURRENT ASSETS			<u>389,727</u>		<u>293,824</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			475,321		410,263
CREDITORS					
Amounts falling due after more than one year	9		(39,954)		(53,418)
PROVISIONS FOR LIABILITIES			<u>(7,332)</u>		<u>(15,489)</u>
NET ASSETS			<u>428,035</u>		<u>341,356</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>427,935</u>		<u>341,256</u>
			<u>428,035</u>		<u>341,356</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 8 November 2017 and were signed on its behalf by:

P M Meller - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

Vitecas Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2016 - 16) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2016	
and 30 April 2017	7,169
AMORTISATION	
At 1 May 2016	4,346
Charge for year	1,432
At 30 April 2017	5,778
NET BOOK VALUE	
At 30 April 2017	1,391
At 30 April 2016	2,823

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2017

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 May 2016	5,503	111,439	26,137	14,079	157,158
Additions	-	-	9,127	-	9,127
At 30 April 2017	<u>5,503</u>	<u>111,439</u>	<u>35,264</u>	<u>14,079</u>	<u>166,285</u>
DEPRECIATION					
At 1 May 2016	5,503	57,632	19,375	1,467	83,977
Charge for year	-	27,860	7,160	3,520	38,540
At 30 April 2017	<u>5,503</u>	<u>85,492</u>	<u>26,535</u>	<u>4,987</u>	<u>122,517</u>
NET BOOK VALUE					
At 30 April 2017	<u>-</u>	<u>25,947</u>	<u>8,729</u>	<u>9,092</u>	<u>43,768</u>
At 30 April 2016	<u>-</u>	<u>53,807</u>	<u>6,762</u>	<u>12,612</u>	<u>73,181</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2016 and 30 April 2017	<u>40,435</u>
NET BOOK VALUE	
At 30 April 2017	<u>40,435</u>
At 30 April 2016	<u>40,435</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	79,071	78,482
Amounts owed by group undertakings	93,339	102,076
Other debtors	2,872	12,023
Prepayments and accrued income	<u>18,860</u>	<u>25,214</u>
	<u>194,142</u>	<u>217,795</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	12,671	11,566
Trade creditors	72,569	136,431
Tax	27,275	19,326
Income tax	358	239
Social security and other taxes	26,484	7,989
VAT	18,622	22,532
Other creditors	12,045	635
Directors' current accounts	141,276	163,511
Accrued expenses	8,448	11,616
	<u>319,748</u>	<u>373,845</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	13,170	24,736
Directors' loan accounts	26,784	28,682
	<u>39,954</u>	<u>53,418</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.