

A & D ENVIRONMENTAL SERVICES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2020

John Davies and Co
St Andrews House
Yale Business Village
Ellice Way
Wrexham
Wrexham CB
LL13 7YL

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FOR THE YEAR ENDED 31 MARCH 2020**

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A & D ENVIRONMENTAL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

Directors: A J Simpson
D Holmes

Secretary: D Holmes

Registered office: St Andrews House
Yale Business Village
Ellice Way
Wrexham
Clwyd
LL13 7YL

Registered number: 06497835 (England and Wales)

Accountants: John Davies and Co
St Andrews House
Yale Business Village
Ellice Way
Wrexham
Wrexham CB
LL13 7YL

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	4		113,331		105,675
Current assets					
Stocks		22,402		96,576	
Debtors	5	186,389		226,187	
Cash at bank		<u>204,498</u>		<u>35,605</u>	
		413,289		358,368	
Creditors					
Amounts falling due within one year	6	<u>306,395</u>		<u>235,254</u>	
Net current assets			<u>106,894</u>		<u>123,114</u>
Total assets less current liabilities			<u>220,225</u>		<u>228,789</u>
Creditors					
Amounts falling due after more than one year	7		(7,250)		-
Provisions for liabilities			<u>(20,715)</u>		<u>(20,441)</u>
Net assets			<u>192,260</u>		<u>208,348</u>
Capital and reserves					
Called up share capital			10		10
Retained earnings			<u>192,250</u>		<u>208,338</u>
Shareholders' funds			<u>192,260</u>		<u>208,348</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 August 2020 and were signed on its behalf by:

A J Simpson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. **Statutory information**

A & D Environmental Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is made up of net sales excluding Value Added Tax. Income is recognised as payment becomes due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Fixtures & Fittings	- 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 32 (2019 - 34) .

4. Tangible fixed assets

	Plant and machinery £	Computer equipment £	Motor vehicles £	Fixtures & Fittings £	Totals £
Cost					
At 1 April 2019	90,126	29,544	123,247	24,677	267,594
Additions	10,540	-	20,500	-	31,040
At 31 March 2020	<u>100,666</u>	<u>29,544</u>	<u>143,747</u>	<u>24,677</u>	<u>298,634</u>
Depreciation					
At 1 April 2019	51,929	19,917	73,257	16,816	161,919
Charge for year	6,399	2,100	13,706	1,179	23,384
At 31 March 2020	<u>58,328</u>	<u>22,017</u>	<u>86,963</u>	<u>17,995</u>	<u>185,303</u>
Net book value					
At 31 March 2020	<u>42,338</u>	<u>7,527</u>	<u>56,784</u>	<u>6,682</u>	<u>113,331</u>
At 31 March 2019	<u>38,197</u>	<u>9,627</u>	<u>49,990</u>	<u>7,861</u>	<u>105,675</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

5. Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade debtors	150,073	203,094
Other debtors	36,316	23,093
	<u>186,389</u>	<u>226,187</u>

6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Hire purchase contracts	9,000	-
Trade creditors	125,162	86,247
Taxation and social security	143,192	119,277
Other creditors	29,041	29,730
	<u>306,395</u>	<u>235,254</u>

7. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Hire purchase contracts	<u>7,250</u>	<u>-</u>

8. Directors' advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020	2019
	£	£
D Holmes		
Balance outstanding at start of year	(387)	5,187
Amounts advanced	7,860	6,855
Amounts repaid	(11,007)	(12,429)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,534)</u>	<u>(387)</u>

Amounts advanced in the year are made up of numerous personal expenditure paid on behalf of the Director by the company. Amounts repaid relate to expenses paid by the director on the company's behalf and dividends credited to the loan account.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

9. Related party disclosures

The company also operate a loan accounts with the other director, Mr A J Simpson. As at 31st March 2020 the balance was a credit of £8,504 (£8,386 in 2019).

No interest is being charged on the loans and the balance is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.