REGISTERED NUMBER: 06497478 (England and Wales)

ACADEMY BUILDING CONTRACTORS WALSALL LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

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FOR THE YEAR ENDED 28 FEBRUARY 2017

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ACADEMY BUILDING CONTRACTORS WALSALL LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTOR:	Mr G Thomson
REGISTERED OFFICE:	183 Walsall Road Great Wyrley Walsall West Midlands WS6 6NL
REGISTERED NUMBER:	06497478 (England and Wales)

BALANCE SHEET
28 FEBRUARY 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		896		1,012
CURRENT ASSETS					
Debtors	5	1,220		4,658	
Cash at bank		17,521		15,421	
		18,741		20,079	
CREDITORS					
Amounts falling due within one year	6	11,001		20,837	
NET CURRENT ASSETS/(LIABILITIES)			7,740		(758)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,636		254
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			8,536		154
SHAREHOLDERS' FUNDS			8,636		254

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 April 2017 and were signed by:

Mr G Thomson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

1. STATUTORY INFORMATION

Academy Building Contractors Walsall Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The company adopted FRS 102 in the current year and explanation of how transition to FRS 102 has affected the reported financial position and performance is given in the notes on pages 8 to 10, and shows that no restatement has been necessary.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax. Turnover is recognised as the company becomes entitled to consideration for the services supplied.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Debtors and creditors receivable or payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles	Computer equipment	Totals
	£	£	£
COST			
At 1 March 2016	6,649	500	7,149
Additions	-	308	308
At 28 February 2017	6,649	808	7,457
DEPRECIATION			
At 1 March 2016	5,762	375	6,137
Charge for year	222	202	424
At 28 February 2017	5,984	577	6,561
NET BOOK VALUE			
At 28 February 2017	665	231	896
At 29 February 2016	887	125	1,012

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	29.2.16
	£	£
Trade debtors	138	3,900
Other debtors	1,082	758
	1,220	4,658

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	29.2.16
	£	£
Trade creditors	1,015	2,677
Taxation and social security	4,222	2,273
Other creditors	5,764	15,887
	11,001	20,837

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.17	29.2.16
			£	£
100	Ordinary	£1	100	100

8. **RELATED PARTY DISCLOSURES**

Mr G Thomson
Director and shareholder

	28.2.17	29.2.16
	£	£
Amount due to related party at the balance sheet date	4,964	15,087

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.