

ACADEMY BUILDING CONTRACTORS WALSALL LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2016

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FOR THE YEAR ENDED 29 FEBRUARY 2016**

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ACADEMY BUILDING CONTRACTORS WALSALL LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016**

DIRECTOR: G Thomson

REGISTERED OFFICE: 183 Walsall Road
Great Wyrley
Walsall
West Midlands
WS6 6NL

REGISTERED NUMBER: 06497478 (England and Wales)

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		1,012		1,433
CURRENT ASSETS					
Debtors		4,658		523	
Cash at bank		<u>15,421</u>		<u>9,144</u>	
		20,079		9,667	
CREDITORS					
Amounts falling due within one year		<u>20,837</u>		<u>9,290</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(758)</u>		<u>377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>254</u>		<u>1,810</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>154</u>		<u>1,710</u>
SHAREHOLDERS' FUNDS			<u>254</u>		<u>1,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) a n d which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as a p p l i c a b l e to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 June 2016 and were signed by:

G Thomson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance and 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	
and 29 February 2016	<u>7,149</u>
DEPRECIATION	
At 1 March 2015	5,716
Charge for year	<u>421</u>
At 29 February 2016	<u>6,137</u>
NET BOOK VALUE	
At 29 February 2016	<u>1,012</u>
At 28 February 2015	<u>1,433</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pensions cost charge represents contributions payable by the company to fund and amount to £Nil (2015 - £7,200).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.