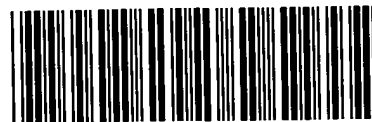


Company Registration No. 06497147 (England and Wales)

PALM SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

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PALM SERVICES LIMITED

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PALM SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors		19,104		19,104	
Cash at bank and in hand		1,647		-	
		<u>20,751</u>		<u>19,104</u>	
Creditors: amounts falling due within one year		<u>(8,327)</u>		<u>(8,974)</u>	
Total assets less current liabilities			<u>12,424</u>		<u>10,130</u>
Capital and reserves					
Called up share capital	2		12,200		12,200
Profit and loss account			224		(2,070)
Shareholders' funds			<u>12,424</u>		<u>10,130</u>

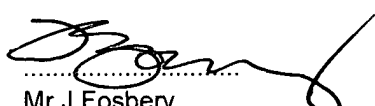
For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 23.11.15


Mr J Fosbery
Director

Company Registration No. 06497147

PALM SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The Director considers the company to be a going concern and continues to give the company his full support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Deferred taxation

In accordance with Financial Reporting Standard 19 'Accounting for deferred tax', deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse.

Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
12,200 Ordinary shares of £1 each	12,200	12,200
	<u> </u>	<u> </u>