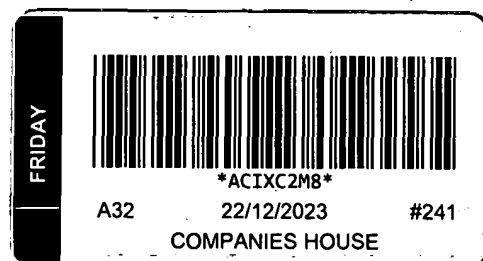


Charity number: 1123559
Company number: 06496769
(England and Wales)

ABC Training Trust
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2023



ABC Training Trust
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For the year ended 31 March 2023

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**ABC Training Trust
Report of the Trustees
For the year ended 31 March 2023**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

ABCTT strategic objectives:

"To develop climbers through quality coaching." The ABC Training Trust seeks to provide a syllabus for climbers to use on artificial climbing structures for all types of climbing, and to support this syllabus by supporting coaches and structures in best practice.

The principal objectives of the charity are to:

- Promote safety and community participation in healthy recreation and sport.

- Advance the education of the public with a non-exclusive focus on climbing and associated activities by, in particular (but without limitation to), providing nationally and internationally recognised accreditation schemes to individuals participating in climbing on artificial climbing structures.

- Provision of such facilities or items for education at school (not provided from statutory funds) as the board shall from time to time determine.

The Trustees have had due regard to the Charity Commission guidance by developing an ongoing strategy to maximise support and knowledge of the National Indoor Climbing Award Schemes and in particular they have considered how all the charity's activities will contribute to its charitable aims and objectives.

The Trust has carried out its objectives through the NICAS schemes in accordance with the objects of its governing document. It has introduced over 200,000 people to indoor climbing and coached their development in the sport in a structured manner. It has advised and trained staff from many climbing centres in coaching techniques as well as promoting the benefits of the sport to the general public. The Trust has also liaised with other national governing and training bodies to develop a coherent national coaching structure in the sport. The implementation of the moderation process has ensured the quality of the delivery of the NICAS schemes to the candidates. The introduction of additional complementary schemes further expands the reach and impact of the ABCTT in achieving its charitable aims. The variety of schemes offered enables access to climbing for a wider range of people.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ABC Training Trust
Report of the Trustees Continued
For the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

This financial year saw the first full year where there were no Covid pandemic restrictions however the war in Ukraine developed into a prolonged conflict and the domestic economy felt a large number of shocks such as strong inflationary pressures, food and fuel price crises plus a political misadventure that delivered three Prime Ministers in two months and an additional economic crunch.

However, we are fortunate that climbing is increasing its popularity and accessibility on a global scale and this golden decade is benefitting from:

- continued growth in new wall construction with large facility tall walls becoming increasingly viable and attractive to developers
- a product suite that supports walls to deliver strong commercial revenues with sufficient flexibility to use our schemes to provide for hard to reach communities

We continue to work closely with national governing and representative bodies where practicably possible to increase participation and retention in indoor climbing. We have attracted Sport England investment and these grants also enabled us to greatly enhance the level of support we are able to provide for the sector and has enabled us to deliver another new scheme called NICAS Clip, which serves the auto belay market.

None of our achievements could have been completed without the continuing and loyal support of all the accredited centres who deliver our products, and the coaches and Technical Advisors who support them. Their excellent delivery of our products act as ambassadors for climbing.

FINANCIAL REVIEW

The ABCTT holds funds from its trading reserves. As described above, the current financial risk is low, however the Trust has a Reserves policy reviewed annually to cover an appropriate level of operating costs.

The Board have increased the depth of financial reporting and frequency with both budget and forecast models, and this informs them when to invest any surplus into the relevant development projects as described by our strategic plan. The Board's prudent investments and actions have now delivered consecutive years of income growth, and this is further emphasised in that our reserves remain unused. Expenditure remains elevated due to the delivery of Sport England funded projects and is expected to maintain this position due to confirmation of Sport England investment over the next funding cycle 2022 - 2027. A negative stock adjustment has been applied this year due to items unable to be repurposed or sold as they no longer met with our brand identity.

The Board have reviewed the level of reserves and consider it remains appropriate for current circumstances and the year ahead. All bank accounts held by the ABCTT are covered up to £85,000 under the Financial Services Compensation Scheme.

ABC Training Trust
Report of the Trustees Continued
For the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Structure and Governance

The ABCTT is a charitable company limited by guarantee, set up in 2008. It is an independent charity established with its main object, as stated above, to provide structured coaching and a syllabus for climbers at registered artificial climbing structures. It is governed by a Memorandum and Articles of Association which were last amended at the Annual Election Meeting in September 2014 and further work will be undertaken in 2023 to ensure the Articles reflect current law and best practice.

The Board of Trustees will see a number of Trustees completing their maximum terms of office over the next two years and, we will employ a system of managed retirement ensuring we both retain valued experience and add an even greater depth and breadth of experience to the team.

Risk management

The ABCTT's systems of internal control are designed to provide reasonable, but not absolute, assurance against materials mis-statement or loss. They include:

- A strategic plan approved, and an annual budget regularly reviewed by the Trustees
- Regular consideration by the Trustees of financial results, non-financial performance indicators and benchmarking reviews
- Identification and management of risks

The revised Trustee Risk Register is reviewed at least annually, and the Operational Risk Register is considered by the Trustees quarterly or whenever circumstances arise.

The ABCTT has 4.0 FTE employees and holds no material assets other than logbooks, which are insured. We commission some executive, technical, administrative, legal and financial services as well as a range of freelance technical experts with robust contracts and Service Level Agreements. Our other main expenses are the purchase of logbooks and the delivery of training which is priced to maximise value for walls investing in their teams with expert coaching.

Recruitment and appointment of trustees

Trustees can be co-opted throughout the year to the board when vacancies arise. They are formally elected into post at the ABCTT's annual election meeting.

Statement of Trustees' Responsibilities

The Trustees, who are also the directors of ABC Training Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	ABC Training Trust
Charity registration number	1123559
Company registration number	06496769
Registered address	Ground Floor 66

ABC Training Trust
Report of the Trustees Continued
For the year ended 31 March 2023

High Street
Lewes
BN7 1XG

Trustees

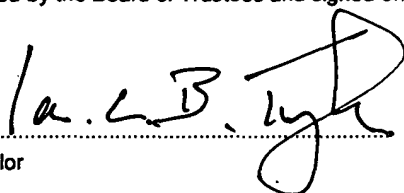
The trustees and officers serving during the year and since the year end were as follows:

Lee Browning
(Resigned: 17 January 2023)
Jonathan Chittenden
Benjamin Levey
(Resigned: 15 September 2022)
Carys Rowlands
(Resigned: 23 May 2022)
Edwin (Dean) Straw
Jeremy Tapping
Ian Taylor
Kenneth Garner
Jill Cowley
(Appointed: 15 September 2022)
Juan Avendano
(Appointed: 15 September 2022)
Matthew Bird
(Appointed: 21 July 2022)
Rotimi Odukoya
(Appointed: 21 July 2022)

Independent examiner

Tom Wilcox
Unit 115 Ducie House
Ducie Street
Manchester
M1 2JW

Approved by the Board of Trustees and signed on its behalf by


.....
Ian Taylor

ABC Training Trust
Independent Examiners Report to the Trustees
For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



18/12/2023

Tom Wilcox
Unit 115 Ducie House
Ducie Street
Manchester
M1 2JW

ABC Training Trust
Statement of Financial Activities (Including Income and Expenditure Account)
For the year ended 31 March 2023

	Notes	Unrestricted funds	Restricted funds	2023	2022
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	-	43,000	43,000	59,139
Charitable activities	3	151,460	-	151,460	131,365
Other trading activities	4	8,179	-	8,179	5,638
Investments	5	1,485	-	1,485	528
Total		161,124	43,000	204,124	196,670
Expenditure on:					
Charitable activities	6	(192,848)	(34,618)	(227,466)	(146,494)
Total		(192,848)	(34,618)	(227,466)	(146,494)
Net income/expenditure		(31,724)	8,382	(23,342)	50,176
Reconciliation of funds					
Total funds brought forward		149,425	-	149,425	99,249
Total funds carried forward		117,701	8,382	126,083	149,425

ABC Training Trust
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	2,042	-
		<u>2,042</u>	<u>-</u>
Current assets			
Stocks	13	13,297	31,501
Debtors	14	23,184	13,499
Cash at bank and in hand		92,656	107,266
		<u>129,137</u>	<u>152,266</u>
Creditors: amounts falling due within one year	15	(5,096)	(2,841)
Net current assets		<u>124,041</u>	<u>149,425</u>
Total assets less current liabilities		<u>126,083</u>	<u>149,425</u>
Net assets		<u>126,083</u>	<u>149,425</u>
The funds of the charity			
Restricted income funds	16	8,382	-
Unrestricted income funds	16	117,701	149,425
Total funds		<u>126,083</u>	<u>149,425</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
 Ian Taylor
 Trustee

ABC Training Trust
Notes to the Financial Statements
For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

ABC Training Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2023

2. Income from donations and legacies

	2023	2022
	£	£
Restricted funds		
Grants received	43,000	59,139
	<u>43,000</u>	<u>59,139</u>

Analysis of grants received

	2023	2022
	£	£
Sport England	43,000	59,139
	<u>43,000</u>	<u>59,139</u>

3. Income from charitable activities

	2023	2022
	£	£
Unrestricted funds		
<i>Operations</i>		
Primary centre registration	8,850	8,550
Awarding centre registration	11,583	10,871
Logbook sales	131,027	111,944
	<u>151,460</u>	<u>131,365</u>
	<u>151,460</u>	<u>131,365</u>

4. Income earned from other activities

	2023	2022
	£	£
Unrestricted funds		
Other trading activities	8,179	5,638
	<u>8,179</u>	<u>5,638</u>

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2023

5. Investment Income

	2023	2022
	£	£
Unrestricted funds		
Bank interest receivable	1,485	528
	<u>1,485</u>	<u>528</u>

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2023

6. Costs of charitable activities by fund type

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Direct cost				
Staff costs - wages & salaries	58,754	22,798	81,552	52,525
Staff costs - social security costs	3,497	-	3,497	1,889
Staff costs - pension contributions	-	508	508	-
Logbook costs	44,373	-	44,373	7,490
Carriage	4,001	-	4,001	6,435
Seminar costs	1,404	-	1,404	1,958
Training costs	6,694	-	6,694	19,835
Consultancy fees	285	-	285	385
Administrator costs	4,653	-	4,653	1,292
Telephone	573	-	573	302
	124,234	23,306	147,540	92,111
Support costs				
Operations				
Management				
Staff costs - wages & salaries	25,938	-	25,938	16,975
Staff costs - social security costs	2,331	-	2,331	1,261
Staff costs - pension contributions	1,292	-	1,292	885
Depreciation - owned assets	680	-	680	-
Travel	8,824	6,176	15,000	2,077
IT costs	11,867	2,700	14,567	7,742
Legal fees	1,558	-	1,558	1,555
Advertising	6,528	2,436	8,964	17,900
Postage and stationery	796	-	796	724
Sundry	611	-	611	67
Insurance	2,556	-	2,556	1,117
Bank charges	428	-	428	582
Governance costs				
Accountancy fees	2,900	-	2,900	3,498
Cost of trustees' meetings	2,305	-	2,305	-
	68,614	11,312	79,926	54,383
	192,848	34,618	227,466	146,494

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2023

7. Analysis of support costs

	2023	2022
	£	£
Operations		
Management	74,721	50,885
Governance costs	5,205	3,498
	<u>79,926</u>	<u>54,383</u>

8. Net Income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	680	-
Accountancy fees	2,900	3,498
Staff pension contributions	1,800	885
	<u>5,380</u>	<u>4,383</u>

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2023 were:

	2023	2022
	£	£
Salaries and wages	107,490	69,500
Social security costs	5,828	3,150
Pension costs	1,800	885
	<u>115,118</u>	<u>73,535</u>

No employee earned more than £60,000 during the year (2022: £nil).

The total employee benefits including pension contributions of the key management personnel were £46,500.

	2023	2022
	£	£
Services	4	2
	<u>4</u>	<u>2</u>

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2023

10. Trustee remuneration and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022:£nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £2,305 (2022:£nil).

During the year payments of £2,436 (2022: £nil) were made to Band of Birds Ltd for photography services. Matthew Bird, a trustee, is also a director of Band of Birds Ltd.

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2022 £
Income and endowments from:			
Donations and legacies	-	59,139	59,139
Charitable activities	131,365	-	131,365
Other trading activities	5,638	-	5,638
Investments	528	-	528
Total	137,531	59,139	196,670
Expenditure on:			
Charitable activities	(87,355)	(59,139)	(146,494)
Total	(87,355)	(59,139)	(146,494)
Net Income/expenditure	50,176	-	50,176
Reconciliation of funds			
Total funds brought forward	99,249	-	99,249
Total funds carried forward	149,425	-	149,425

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2023

12. Tangible fixed assets

Cost or valuation	Plant and machinery £
At 01 April 2022	2,840
Additions	2,722
At 31 March 2023	<u>5,562</u>
Depreciation	
At 01 April 2022	2,840
Charge for year	680
At 31 March 2023	<u>3,520</u>
Net book values	
At 31 March 2023	<u><u>2,042</u></u>
At 31 March 2022	<u><u>-</u></u>

13. Stocks and work in progress

	2023 £	2022 £
Stocks of raw materials	13,297	31,501
	<u>13,297</u>	<u>31,501</u>

14. Debtors

	2023 £	2022 £
Amounts due within one year:		
Trade debtors	21,965	12,761
Other debtors	1,219	738
	<u>23,184</u>	<u>13,499</u>

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,361	446
Other creditors	2,735	1,395
Accruals and deferred income	1,000	1,000
	<u>5,096</u>	<u>2,841</u>

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2023

16. Movement in funds

Unrestricted Funds

	Balance at 01/04/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2023 £
<i>General</i>				
General	149,425	161,124	(192,848)	117,701
	<u>149,425</u>	<u>161,124</u>	<u>(192,848)</u>	<u>117,701</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2022 £
<i>General</i>				
General	99,249	137,531	(87,355)	149,425
	<u>99,249</u>	<u>137,531</u>	<u>(87,355)</u>	<u>149,425</u>

Purpose of unrestricted Funds

General

General funds are applied to the general aims of the charity.

Restricted Funds

	Incoming resources £	Outgoing resources £	Balance at 31/03/2023 £
Sport England	43,000	(34,618)	8,382
	<u>43,000</u>	<u>(34,618)</u>	<u>8,382</u>

Restricted Funds - Previous year

	Incoming resources £	Outgoing resources £	Balance at 31/03/2022 £
Sport England	59,139	(59,139)	-
	<u>59,139</u>	<u>(59,139)</u>	<u>-</u>

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Purpose of restricted funds

Sport England

Sport England funds have been awarded for use for specific development projects.

17. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	2,042	115,659	117,701
Restricted funds			
Sport England	-	8,382	8,382
	2,042	124,041	126,083

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	149,425	149,425
Restricted funds			
	-	149,425	149,425