

Registered Number 06496377

ABL Developments (South West) Limited

Abbreviated Accounts

28 February 2009

ABL Developments (South West) Limited

Registered Number 06496377

Company Information

Registered Office:

22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Business Address:

4 Kingston Close
Plympton
Plymouth
Devon
PL7 2XA

Reporting Accountants:

Sheppard Walbridge Limited

22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

ABL Developments (South West) Limited

Registered Number 06496377

Balance Sheet as at 28 February 2009

| | Notes | 2009 £ | £ | |
|---|-------|--------------|---------------|---|
| Fixed assets | | | | |
| Intangible | 2 | | 28,800 | |
| Tangible | 3 | | 6,496 | |
| | | | <u>35,296</u> | - |
| Current assets | | | | |
| Debtors | | 88 | | |
| Cash at bank and in hand | | 2,699 | | |
| Total current assets | | <u>2,787</u> | | - |
| Creditors: amounts falling due within one year | | (28,980) | | |
| Net current assets (liabilities) | | | (26,193) | |
| Total assets less current liabilities | | | <u>9,103</u> | - |
| Creditors: amounts falling due after more than one year | | | (1,309) | |
| Total net assets (liabilities) | | | <u>7,794</u> | - |
| Capital and reserves | | | | |
| Called up share capital | 4 | | 100 | |
| Profit and loss account | | | 7,694 | |
| Shareholders funds | | | <u>7,794</u> | - |

-
- a. For the year ending 28 February 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 03 December 2009

And signed on their behalf by:
J P J Hensman, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February
2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is provided in full in respect of all timing differences that have originated but not reversed by the balance sheet date except for: revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has revalued the asset to the selling price; and taxable gains arising on revaluations or sales if it is more likely than not that the gain will be rolled over into a replacement asset. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|-------------------------|
| Fixtures and fittings | 25% on reducing balance |
| Motor vehicles | 25% on reducing balance |
| Computer equipment | 25% on reducing balance |

2 Intangible fixed assets**Cost Or Valuation**

| | |
|---------------------|---------------|
| | £ |
| additions | 32,000 |
| At 28 February 2009 | <u>32,000</u> |

Depreciation

| | |
|---------------------|--------------|
| Charge for year | 3,200 |
| At 28 February 2009 | <u>3,200</u> |

Net Book Value

| | |
|---------------------|---------------|
| At 28 February 2009 | <u>28,800</u> |
|---------------------|---------------|

3 Tangible fixed assets

Total

| | | |
|-----------------------|---|--------------|
| Cost | | £ |
| additions | - | 8,660 |
| At 28 February 2009 | - | <u>8,660</u> |
| Depreciation | | |
| Charge for year | - | 2,164 |
| At 28 February 2009 | - | <u>2,164</u> |
| Net Book Value | | |
| At 28 February 2009 | - | <u>6,496</u> |

4 Share capital

| | |
|--|-------------|
| | 2009 |
| | £ |
| Authorised share capital: | |
| 1000 Ordinary shares of £1 each | 1,000 |
| Allotted, called up and fully paid: | |
| 100 Ordinary shares of £1 each | 100 |
| Ordinary shares issued in the year: | |
| 100 Ordinary shares of £1 each were issued in the year with a nominal value of £10000, for a consideration of £100 | |