

In accordance with  
Rule 6.28 of the  
Insolvency (England &  
Wales) Rules 2016 and  
Section 106(3) of the  
Insolvency Act 1986.

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



A16

\*A77R1YSZ\*  
09/06/2018  
COMPANIES HOUSE #79

### 1 Company details

Company number 0 6 4 9 5 9 2 5

Company name in full Nuevatech Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Ninos

Surname Koumettou

### 3 Liquidator's address

Building name/number 1 Kings Avenue

Street Winchmore Hill

Post town London N21 3NA

County/Region

Postcode

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

① Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

6

### Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

### Final account

☒ I attach a copy of the final account.

8

### Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

7

m

0

m

6

y

2

y

0

y

1

y

8

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Mark Wootton
Company name	Alexander Lawson Jacobs
Address	1 Kings Avenue Winchmore Hill
Post town	London N21 3NA
County/Region	
Postcode	
Country	
DX	
Telephone	020 8370 7250



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

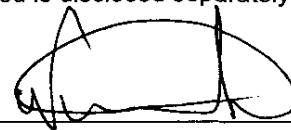
This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Nuevatech Ltd**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 27/02/2017 To 07/06/2018 £	From 27/02/2017 To 07/06/2018 £
	<b>ASSET REALISATIONS</b>		
1,000.00	Fixtures, Fittings, Computer & Equipm	250.00	250.00
6,000.00	Motor Vehicles - Lexus RX 400H	6,000.00	6,000.00
Uncertain	Goodwill	NIL	NIL
475.00	Cash at Bank - Royal Bank of Scotland	NIL	NIL
	Bank Interest Gross	0.02	0.02
		<u>6,250.02</u>	<u>6,250.02</u>
	<b>COST OF REALISATIONS</b>		
	Petitioners Costs	920.00	920.00
	Section 98 Meeting Fees	4,000.00	4,000.00
	Office Holder's Remuneration	1,195.02	1,195.02
	Legal Fees (1)	135.00	135.00
		<u>(6,250.02)</u>	<u>(6,250.02)</u>
	<b>UNSECURED CREDITORS</b>		
(500.00)	Trade & Expense Creditors	NIL	NIL
(4,000.00)	Directors Loan Accounts	NIL	NIL
(18,750.00)	HMRC - PAYE/NIC/VAT//CT	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(15,875.00)</u>		<u>0.00</u>	<u>0.00</u>
	<b>REPRESENTED BY</b>		
			<u>NIL</u>

Note:

All sums shown are net of any VAT. Any VAT payable, recoverable or suffered is disclosed separately.



Ninos Koumettou  
Liquidator

## **Nuevatech Ltd – In Creditors' Voluntary Liquidation**

### **LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS**

#### **STATUTORY INFORMATION**

Company name: Nuevatech Ltd  
Company number: 06495925  
Trading address: 3 Kendal Court, 112 Godstone Road, Kenley, Surrey, CR8 5GE  
  
Registered office: 1 Kings Avenue Winchmore Hill London N21 3NA  
  
Former registered office: 310 Stafford Road, Croydon, Surrey, CR0 4NH  
  
Principal trading activity: Software Publishing  
Liquidator's name: Ninos Koumettou  
Liquidator's address: 1 Kings Avenue, Winchmore Hill, London, N21 3NA  
  
Date of appointment 27 February, 2017

#### **LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

I carried out all the work necessary in order to progress the case and to realise the company's assets. I carried out investigations into the company's records and verification and correspondence relating to creditors claims as reported below.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last annual progress report is contained in Appendix 1.

#### **RECEIPTS AND PAYMENTS**

My Receipts & Payments Account for the period from 28 February 2018 to 31 May 2018 is attached to this report.

The balance of funds are held in an interest bearing account with Barclays Bank Plc

## **ASSET REALISATIONS**

### **Motor Vehicle**

The company had a Lexus RX 3.3 motor vehicle (2008) with a book value of £6,000.00. This vehicle was in a poor condition with circa 134,000 miles on the clock and no MOT. I am pleased to advise creditors that I was able to sell this vehicle for the sum of £6,300 of which £6,000 has been received to date.

### **Computer & Equipment**

The company had the benefit of the above assets which consisted of a Mac Book Pro (2010) together with 2 monitors. These had a book value of £1,000. Upon a discussion with my agent, I was advised that the costs of recovery would outweigh any potential realisations. I therefore sold these assets to the ex-director, Matt Perryman for sum of £250.00.

### **Cash at Bank**

I was advised that the company bank account held with Royal Bank of Scotland has a credit balance of circa £475.00. Upon writing to the bank I was advised that the account was overdrawn to the tune of £195.65.

## **LIABILITIES**

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

### Preferential Creditors

As per the statement of affairs, no preferential creditors were anticipated and I can report that no preferential claims have subsequently been received.

### Crown Creditors

The statement of affairs included £18,750.00 owed to HMRC. HMRC's final claim of £82,048.60 has been received. This is substantially higher than that envisaged by the director as the VAT claimed was subject to assessments and not actual returns.

### Non-preferential unsecured Creditors

As per the statement of affairs, no unsecured employee claims were anticipated and I can report that no such claims have subsequently been received.

The statement of affairs included 3 non-preferential unsecured creditors with an estimated total liability of £4,500.00. I have received claims from 3 such creditors at a total of £4,195.65 which includes a claim submitted by The RBS Group in the sum of £195.65. I have not received claims from 1 creditor with an original estimated claim in the statement of affairs of £500.00.

## **DIVIDEND PROSPECTS**

It is not anticipated that a dividend will be paid to any class of creditor as funds realised have been utilised to defray the costs of liquidation.

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 3 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

## **PRE-APPOINTMENT REMUNERATION**

The Board previously authorised the payment of a fee of £4 000.00 plus VAT for my assistance with preparing the statement of affairs and arranging the procedure for creditors to appoint a liquidator.

This was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

## **LIQUIDATOR'S REMUNERATION**

My remuneration was approved on a fixed fee of £10,000.00 for my work in respect of Administration, Creditors and Investigations.

I have drawn £1,000.00 in respect of work done for which my fees were approved as a fixed fee, and it is my intention to draw a further £195.02 upon the closure of the estate account as per the attached receipts and payments.

I was also authorised to draw 20% of realisations for my work in respect of realisations made in relation to my investigations. Based on realisations I achieved I am not entitled to any remuneration.

I have not been able to draw any remuneration in respect of work done for which my fees were approved as a % of realisations.

Finally, I was also authorised to draw 20% of distributions made for my work agreeing creditors' claims and making the distribution to creditors. Based on the distributions I have made to creditors I am not entitled to any remuneration as no distributions have been made.

I have not been able to draw any remuneration in respect of work done for which my fees were approved as a % of realisations.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Alexander Lawson Jacobs's fee policy are available at the link [www.aljuk.com](http://www.aljuk.com). Please note that there are different versions of the Guidance Notes and in this case you should refer to the October 2015 version.

## LIQUIDATOR'S EXPENSES

I have incurred total expenses in the Liquidation of £313.76 of which £4.59 was incurred in the period since my annual progress report dated 28 March 2018.

I have not been able to draw any expenses in this matter.

I have incurred the following expenses in the period since my last progress report:

Type of expense	Amount incurred in the reporting period
Postage	£4.59

I confirm that the costs of the petitioners, HMRC in the sum of £920.00 have been discharged as an expense of the liquidation.

## FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

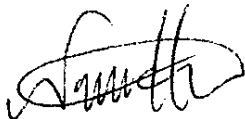
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Alexander Lawson Jacobs can be found at [www.aljuk.com](http://www.aljuk.com).

## SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Mark Wootton by email at [mark@aljuk.com](mailto:mark@aljuk.com), or by phone on 020 8370 7250 before our release.



**Ninos Koumettou FCA, FCCA, FABRP**  
**LIQUIDATOR**

(Licensed to act as an Insolvency Practitioner in the UK by  
The Institute of Chartered Accountants in England and Wales)



## **Appendix 1.**

### **1. Administration**

- Dealing with all routine correspondence and emails relating to the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final report to creditors and members.
- Preparation of final account.
- Filing final returns at Companies House.

### **2. Creditors**

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

## **Notice of Final Account of**

### **Nuevatech Ltd ("the Company") – In Creditors' Voluntary Liquidation**

Company registered number: 06495925

**NOTICE IS GIVEN** by Ninos Koumettou of Alexander Lawson Jacobs, 1 Kings Avenue, Winchmore Hill, London, N21 3NA under rule 6.28 of The Insolvency (England and Wales) Rules 2016 that the company's affairs have been fully wound up.

1. Creditors may request further details of the Liquidators' remuneration and expenses within 21 days of receipt of the final account, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question)
2. Creditors may apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question).
3. Creditors may object in writing to the release of the Joint Liquidators within 8 weeks of delivery of this notice, or before the conclusion of any request for information regarding the Joint Liquidators' remuneration or expenses, or before the conclusion of any application to Court to challenge the Joint Liquidators' fees or expenses.
4. The Liquidator will vacate office upon expiry of the period that creditors have to object to his release and following delivery to the Registrar of Companies of his final account and notice.
5. The Liquidator will be released at the same time as vacating office providing no objections are received.

Creditors requiring further information regarding the above, should either contact me at 1 Kings Avenue, Winchmore Hill, London, N21 3NA, or contact Mark Wootton by telephone on 020 8370 7250, or by email at [mark@aljuk.com](mailto:mark@aljuk.com).

DATED THIS 4TH DAY OF APRIL 2018

  
**Ninos Koumettou**  
Liquidator

**Notice about final dividend position**

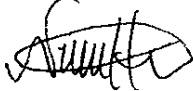
**Nuevatech Ltd ("the Company") – In Creditors' Voluntary Liquidation**

Company registered number: 06495925

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Ninos Koumettou, the Liquidator to the creditors of Nuevatech Ltd , that no dividend will be declared to unsecured creditors

Creditors requiring further information regarding the above, should either contact me at 1 Kings Avenue, Winchmore Hill, London, N21 3NA, or contact Mark Wootton by telephone on 020 8370 7250, or by email at [mark@aljuk.com](mailto:mark@aljuk.com).

DATED THIS 4 TH DAY OF APRIL 2018



**Ninos Koumettou**  
Liquidator