

Registered number

06495908

Bailey Richards Limited

Abbreviated Accounts

28 February 2015

Bailey Richards Limited**Registered number:** 06495908**Abbreviated Balance Sheet****as at 28 February 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	7,472	8,322
Tangible assets	3	3,579	4,473
		<u>11,051</u>	<u>12,795</u>
Current assets			
Debtors		3,064	3,155
Creditors: amounts falling due within one year		(13,944)	(15,895)
Net current liabilities		<u>(10,880)</u>	<u>(12,740)</u>
Net assets		<u>171</u>	<u>55</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		169	53
Shareholders' funds		<u>171</u>	<u>55</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Richards

Director

Approved by the board on 25 November 2015

Bailey Richards Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings	20% reducing balance
Goodwill	over 5~7 years

2 Intangible fixed assets **£**

Cost

At 1 March 2014	32,250
At 28 February 2015	<u>32,250</u>

Amortisation

At 1 March 2014	23,928
Provided during the year	850
At 28 February 2015	<u>24,778</u>

Net book value

At 28 February 2015	7,472
At 28 February 2014	<u>8,322</u>

3 Tangible fixed assets **£**

Cost

At 1 March 2014	9,528
At 28 February 2015	<u>9,528</u>

Depreciation

At 1 March 2014	5,055
Charge for the year	894
At 28 February 2015	<u>5,949</u>

Net book value

At 28 February 2015

3,579

At 28 February 2014

4,473

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.