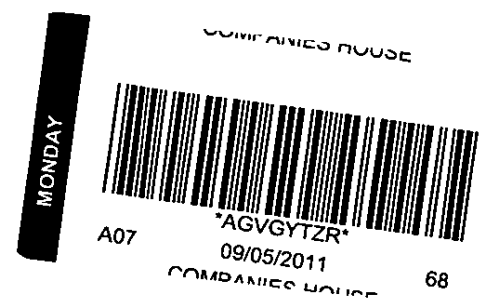


COMPANY REGISTRATION NUMBER 6495585

PENNINE MECHANICAL ENGINEERS LTD
UNAUDITED ABBREVIATED ACCOUNTS
30 NOVEMBER 2010



HARGREAVES BROWN & BENSON

Chartered Accountants
Colne
Lancashire
United Kingdom
BB8 9DG

PENNINE MECHANICAL ENGINEERS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2010

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

PENNINE MECHANICAL ENGINEERS LTD

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2010

	Note	2010	2009
		£	£
FIXED ASSETS	2		
Intangible assets		500	1,000
Tangible assets		<u>25,119</u>	<u>19,905</u>
		25,619	20,905
CURRENT ASSETS			
Stocks		4,483	875
Debtors		44,593	229,953
Cash at bank and in hand		-	8,937
		<u>49,076</u>	<u>239,765</u>
CREDITORS: Amounts falling due within one year		<u>32,472</u>	<u>152,112</u>
NET CURRENT ASSETS		16,604	87,653
TOTAL ASSETS LESS CURRENT LIABILITIES		42,223	108,558
CREDITORS: Amounts falling due after more than one year		7,338	-
PROVISIONS FOR LIABILITIES		<u>3,788</u>	<u>2,007</u>
		31,097	106,551
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>30,997</u>	<u>106,451</u>
SHAREHOLDERS' FUNDS		31,097	106,551

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

PENNINE MECHANICAL ENGINEERS LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2010

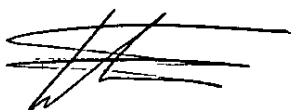
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 8 April 2011



MR C RAWSTRON

Company Registration Number 6495585

The notes on pages 3 to 4 form part of these abbreviated accounts

PENNINE MECHANICAL ENGINEERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account the amount derived from ordinary activities, is stated after trade discounts and other sales taxes and is net of VAT

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 25% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 10% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

PENNINE MECHANICAL ENGINEERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2010

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 December 2009	2,000	27,008	29,008
Additions	—	16,226	16,226
Disposals	—	(6,008)	(6,008)
At 30 November 2010	2,000	37,226	39,226
DEPRECIATION			
At 1 December 2009	1,000	7,103	8,103
Charge for year	500	7,159	7,659
On disposals	—	(2,155)	(2,155)
At 30 November 2010	1,500	12,107	13,607
NET BOOK VALUE			
At 30 November 2010	500	25,119	25,619
At 30 November 2009	1,000	19,905	20,905

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>