

Registered Number 06495444

IRVINE SHIRTS LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	-	-
		<u>-</u>	<u>-</u>
Current assets			
Debtors		1,066	15,691
Cash at bank and in hand		37,473	47,196
		<u>38,539</u>	<u>62,887</u>
Creditors: amounts falling due within one year		<u>(2,763)</u>	<u>(2,792)</u>
Net current assets (liabilities)		<u>35,776</u>	<u>60,095</u>
Total assets less current liabilities		<u>35,776</u>	<u>60,095</u>
Total net assets (liabilities)		<u>35,776</u>	<u>60,095</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		34,776	59,095
Shareholders' funds		<u>35,776</u>	<u>60,095</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:

A Irvine, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

Other accounting policies

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	24,415
Additions	-
Disposals	(24,415)
Revaluations	-
Transfers	-
At 31 March 2016	0
Depreciation	
At 1 April 2015	24,415
Charge for the year	-
On disposals	(24,415)
At 31 March 2016	0
Net book values	
At 31 March 2016	0
At 31 March 2015	0

3 Transactions with directors

Name of director receiving advance or credit:	Alisdair Irvine
Description of the transaction:	Amount owed to the director
Balance at 1 April 2015:	£ 663
Advances or credits made:	£ 600
Advances or credits repaid:	-
Balance at 31 March 2016:	<u>£ 1,263</u>

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