

**REGISTERED NUMBER: 06494644 (England and Wales)**

Unaudited Financial Statements

for the Period 1 February 2018 to 31 December 2018

for

Bionic Gloves Technology Europe Limited

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for the Period 1 February 2018 to 31 December 2018

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Bionic Gloves Technology Europe Limited

Company Information

for the Period 1 February 2018 to 31 December 2018

**DIRECTORS:**

M J Richardson  
Mrs. K J Richardson

**SECRETARY:**

**REGISTERED OFFICE:**

Fence House  
Fence Avenue  
Macclesfield  
Cheshire  
SK10 1LT

**REGISTERED NUMBER:**

06494644 (England and Wales)

**ACCOUNTANTS:**

BrierleyHolt (Accountants) Limited  
78 Borough Road  
Altrincham  
Cheshire  
WA15 9EJ

Balance Sheet  
31 December 2018

	Notes	31.12.18 £	£	31.1.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		904		968
<b>CURRENT ASSETS</b>					
Stocks		92,435		127,758	
Debtors	5	65,126		11,936	
Cash at bank		<u>55,631</u>		<u>57,590</u>	
		213,192		197,284	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>125,255</u>		<u>118,332</u>	
<b>NET CURRENT ASSETS</b>			<u>87,937</u>		<u>78,952</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			88,841		79,920
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>23,047</u>		<u>19,419</u>
<b>NET ASSETS</b>			<u>65,794</u>		<u>60,501</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			202		202
Retained earnings			<u>65,592</u>		<u>60,299</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>65,794</u>		<u>60,501</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2019 and were signed on its behalf by:

M J Richardson - Director

Notes to the Financial Statements  
for the Period 1 February 2018 to 31 December 2018

**1. STATUTORY INFORMATION**

Bionic Gloves Technology Europe Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Period 1 February 2018 to 31 December 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 February 2018	471	2,717	3,188
Additions	-	75	75
At 31 December 2018	<u>471</u>	<u>2,792</u>	<u>3,263</u>
<b>DEPRECIATION</b>			
At 1 February 2018	471	1,749	2,220
Charge for period	-	139	139
At 31 December 2018	<u>471</u>	<u>1,888</u>	<u>2,359</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>-</u>	<u>904</u>	<u>904</u>
At 31 January 2018	<u>-</u>	<u>968</u>	<u>968</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.1.18 £
Trade debtors	64,865	11,936
Other debtors	261	-
	<u>65,126</u>	<u>11,936</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.1.18 £
Trade creditors	69,366	51,099
Tax	1,248	4,107
Social security and other taxes	2,673	2,659
VAT	4,106	470
Other creditors	<u>47,862</u>	<u>59,997</u>
	<u>125,255</u>	<u>118,332</u>

Notes to the Financial Statements - continued  
for the Period 1 February 2018 to 31 December 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.18	31.1.18
	£	£
Directors' loan accounts	<u>23,047</u>	<u>19,419</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.