

REGISTER

Registered number  
06493639  
England and Wales

**PPR UK Limited**  
Unaudited Abbreviated Report and Accounts  
28 February 2010

Pointon Young  
Grosvenor House  
11 St Paul's Square  
Birmingham  
B3 1RB

THURSDAY



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COMPANIES HOUSE

**PPR UK Limited (Registered number: 06493639)**  
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**PPR UK Limited (Registered number: 06493639)**  
**Abbreviated Balance Sheet**  
**as at 28 February 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible assets	2	13,200	14,850
Tangible assets	3	2,412	2,711
		<u>15,612</u>	<u>17,561</u>
<b>Current assets</b>			
Debtors		7,637	7,618
Cash at bank and in hand		31,378	954
		<u>39,015</u>	<u>8,572</u>
<b>Creditors, amounts falling due within one year</b>		<u>(41,833)</u>	<u>(17,062)</u>
<b>Net current liabilities</b>		<u>(2,818)</u>	<u>(8,490)</u>
<b>Total assets less current liabilities</b>		12,794	9,071
<b>Provisions for liabilities</b>		(500)	(500)
<b>Net assets</b>		<u>12,294</u>	<u>8,571</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		12,284	8,561
<b>Shareholders' funds</b>		<u>12,294</u>	<u>8,571</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Ms Angela Britton  
 Director

Approved by the board 28 July 2010

**PPR UK Limited (Registered number 06493639)**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2010**

**1 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding period.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

**Goodwill**

Goodwill arising on the acquisition of businesses, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill is amortised in equal instalments over its estimated useful life of 10 years, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% straight line
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**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

**Pension costs**

For defined contribution schemes the amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest of the company after deducting all of its liabilities.

**PPR UK Limited (Registered number: 06493639)**  
**Notes to the Abbreviated Accounts - continued**  
**for the year ended 28 February 2010**

**2 Intangible fixed assets**

	Goodwill £	Total £
<b>Cost</b>		
At 1 March 2009	16,500	16,500
At 28 February 2010	<u>16,500</u>	<u>16,500</u>
<b>Amortisation</b>		
At 1 March 2009	1,650	1,650
Charge for the year	<u>1,650</u>	<u>1,650</u>
At 28 February 2010	<u>3,300</u>	<u>3,300</u>
<b>Net book value</b>		
At 28 February 2010	<u>13,200</u>	<u>13,200</u>
At 28 February 2009	<u>14,850</u>	<u>14,850</u>

On 1 November 2008 PPR UK Limited acquired the trade and assets of PPR UK. Total consideration amounted to £20,085 with the net asset at the point of acquisition being £3,585.

**3 Tangible fixed assets**

	Fixtures and Fittings £	Total £
<b>Cost</b>		
At 1 March 2009	2,957	2,957
Additions	<u>528</u>	<u>528</u>
At 28 February 2010	<u>3,485</u>	<u>3,485</u>
<b>Depreciation</b>		
At 1 March 2009	246	246
Charge for the year	<u>827</u>	<u>827</u>
At 28 February 2010	<u>1,073</u>	<u>1,073</u>
<b>Net book value</b>		
At 28 February 2010	<u>2,412</u>	<u>2,412</u>
At 28 February 2009	<u>2,711</u>	<u>2,711</u>

**4 Share capital - equity shares**

	2010 No Shares	2010 £	2009 £
Allotted, called up fully paid share capital			
Ordinary shares of £1	10	<u>10</u>	<u>10</u>

**PPR UK Limited (Registered number: 06493639)**  
**Notes to the Abbreviated Accounts - continued**  
**for the year ended 28 February 2010**

**5 Transactions with directors**

As at the balance sheet date, Ms A Britton the Managing Director of the company, had interest free loans due from the company of £22,190 (2009 £11,367)

During the year the director received dividends totalling £35,000

There were no further transactions during the year, which require disclosure as related party transactions in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)