

REGISTERED NUMBER: 06493488 (England and Wales)

CLEARVIEW VENTURES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

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For The Year Ended 28 February 2018**

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CLEARVIEW VENTURES LIMITED
COMPANY INFORMATION
For The Year Ended 28 February 2018

DIRECTOR:	T F Forster
SECRETARY:	Ms J J Rutherford
REGISTERED OFFICE:	41B Brixworth Road Spratton Northampton Northamptonshire NN6 8HH
REGISTERED NUMBER:	06493488 (England and Wales)
ACCOUNTANTS:	Haines Watts (SEM) Limited 26-28 Headlands Kettering Northamptonshire NN15 7HP

BALANCE SHEET
28 February 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		12,948		16,456
CURRENT ASSETS					
Debtors	5	30,115		14,806	
Cash at bank		<u>38,868</u>		<u>58,321</u>	
		68,983		73,127	
CREDITORS					
Amounts falling due within one year	6	<u>17,601</u>		<u>18,917</u>	
NET CURRENT ASSETS			<u>51,382</u>		<u>54,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			64,330		70,666
PROVISIONS FOR LIABILITIES			<u>2,471</u>		<u>3,333</u>
NET ASSETS			<u>61,859</u>		<u>67,333</u>
CAPITAL AND RESERVES					
Called up share capital	7		4		1
Retained earnings			<u>61,855</u>		<u>67,332</u>
SHAREHOLDERS' FUNDS			<u>61,859</u>		<u>67,333</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 June 2018 and were signed by:

T F Forster - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 28 February 2018

1. STATUTORY INFORMATION

Clearview Ventures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

In accordance with the principles of revenue recognition as stated in FRS 102, turnover is calculated by reference to the stage of completion of the transaction as at the end of the accounting period, including estimates of amounts not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2018

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 March 2017	23,936	5,449	29,385
Additions	-	1,596	1,596
Disposals	-	(1,176)	(1,176)
At 28 February 2018	<u>23,936</u>	<u>5,869</u>	<u>29,805</u>
DEPRECIATION			
At 1 March 2017	10,472	2,457	12,929
Charge for year	3,366	1,738	5,104
Eliminated on disposal	-	(1,176)	(1,176)
At 28 February 2018	<u>13,838</u>	<u>3,019</u>	<u>16,857</u>
NET BOOK VALUE			
At 28 February 2018	<u>10,098</u>	<u>2,850</u>	<u>12,948</u>
At 28 February 2017	<u>13,464</u>	<u>2,992</u>	<u>16,456</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	21,290	8,437
Directors' current accounts	8,825	6,369
	<u>30,115</u>	<u>14,806</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Finance leases	445	-
Tax	9,783	9,801
Social security and other taxes	65	1,016
VAT	5,556	3,855
Other creditors	112	2,720
Accruals and deferred income	1,640	1,525
	<u>17,601</u>	<u>18,917</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
1	Ordinary	£1	1	1
1	"A"	£1	1	-
1	"B"	£1	1	-
1	"C"	£1	1	-
			<u>4</u>	<u>1</u>

Allotted and issued:

Number:	Class:	Nominal value:	2018 £	2017 £
1	"A"	£1	1	-
1	"B"	£1	1	-
1	"C"	£1	1	-
			<u>3</u>	<u>-</u>

The following shares were issued during the year for cash at par :

- 1 "A" share of £1
- 1 "B" share of £1
- 1 "C" share of £1

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2018 and 28 February 2017:

	2018 £	2017 £
T F Forster		
Balance outstanding at start of year	6,369	8,618
Amounts advanced	8,825	6,369
Amounts repaid	(6,369)	(8,618)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,825</u>	<u>6,369</u>

The Directors' loan account is interest free, unsecured and repayable on demand.

The Director's loan account balance was repaid within 9 months of the year end date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.