

Registered Number 06493481

PORTMAN COMMERCE LIMITED

Abbreviated Accounts

28 February 2011

Registered Number 06493481

	Notes	2011 £	2010 £	2010 £
Current assets				
Debtors		5,894		4,380
Cash at bank and in hand		453		89
Total current assets		<u>6,347</u>		<u>4,469</u>
Creditors: amounts falling due within one year		(5,205)		(3,509)
Net current assets			1,142	960
Total assets less current liabilities			<u>1,142</u>	<u>960</u>
Total net Assets (liabilities)			1,142	960
Capital and reserves				
Called up share capital	2		2	2
Profit and loss account			<u>1,140</u>	<u>958</u>
Shareholders funds			1,142	960

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:

Miss J T Paterson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28

February 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). During the year the company's principal currency has changed and in order to ensure the financial statements are a true reflection, the directors considered it appropriate to present the figures in sterling.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

2 Share capital

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

2 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.