

# A G Marketing Projects Limited

Directors' report and financial statements

31 March 2010

Registered number 6493202



# **AG Marketing Projects Ltd**

## **Directors' report and financial statements**

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# **AG Marketing Projects Ltd**

## **Directors' Report**

Registered number 6493202

The director presents their annual report and the financial statements for the year ended 31 March 2010

### **Principal activities and significant changes**

The principal activity of the company for the year under review was the provision of marketing consultancy services. No significant changes were reported in the accounts for the year.

### **Directors and directors' interests**

The director who served during the year was as follows

Mrs A Gordon

### **Auditors**

The company has taken advantage of the exemption from the requirement to appoint auditors on account of its size.

### **Small company disclosure**

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

By order of the board



**A Gordon**  
Director  
4 June 2010

5 Lyndhurst Close  
Winchester  
SO22 6NA

# **AG Marketing Projects Ltd**

## **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## AG Marketing Projects Ltd

### Profit and loss account for the year ended 31 March 2010

	Note	2010 £	2009 £
<b>Turnover</b>	1,2	8,210	17,091
Cost of sales		-	-
<b>Gross profit</b>		<hr/> 8,210	<hr/> 17,091
Administrative expenses		9,841	8,145
<b>Operating profit</b>	3	<hr/> (1,631)	<hr/> 8,946
Other interest receivable and similar income		-	12
<b>Profit on ordinary activities before taxation</b>		<hr/> (1,631)	<hr/> 8,958
Tax on profit on ordinary activities	5	(27)	(1,716)
<b>Profit for the financial year</b>		<hr/> (1,658)	<hr/> 7,242
Dividends paid	6	-	(6,100)
<b>Retained profit for the financial year</b>		<hr/> (1,658)	<hr/> 1,142
<b>Retained profit at the beginning of the year</b>		1,142	-
<b>Retained profit carried forward</b>		<hr/> (516)	<hr/> 1,142

# AG Marketing Projects Ltd

## Balance Sheet At 31 March 2010

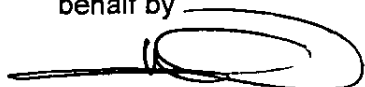
	Note	£	2010 £	£	2009 £
<b>Fixed assets</b>					
Tangible assets	7		5,020		3,001
<b>Current assets</b>					
Stocks		-	-	-	-
Debtors	8	675	-	-	-
Cash at bank and in hand		2,399	529	529	
		<u>3,074</u>	<u>529</u>	<u>529</u>	
<b>Creditors: amounts falling due within one year</b>	9	8,609	2,387		
		<u></u>	<u></u>	<u></u>	
<b>Net current (liabilities)</b>			(5,535)		(1,858)
<b>Total assets less current liabilities</b>			<u>(515)</u>		<u>1,143</u>
<b>Net assets</b>			<u>(515)</u>		<u>1,143</u>
<b>Capital and reserves</b>					
Called up share capital	11		1		1
Profit and loss account	10		(516)		1,142
			<u>(515)</u>		<u>1,143</u>

## Statement by Directors

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 475 and 477 of the Companies Act 2006 relating to small companies

The directors confirm that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008). These financial statements were approved by the board of directors on 4 June 2010 and were signed on its behalf by



**A Gordon**  
Director

# AG Marketing Projects Ltd

## Notes (forming part of the financial statements)

### 1 Accounting policies

#### *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### *Fixed assets and depreciation*

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by instalments over their estimated useful economic lives as follows

Fixtures and fittings - 25% per annum on a reducing balance basis

#### *Turnover*

Turnover represents the amounts (excluding value added tax) derived from the provision of consultancy services to third party customers during the year

### 2 Turnover

The company has one activity, being the provision of consultancy services in the UK

### 3 Operating profit

Operating profit is stated after charging

	2010 £	2009 £
Depreciation and other amounts written off owned tangible fixed assets	1,674	1,001
Loss on disposal of fixed assets	-	-
Directors' remuneration	3,520	2,668

## AG Marketing Projects Ltd

### 4 Remuneration of directors and related party transactions

	2010 £	2009 £
Directors' emoluments (including pension contributions)	3,520	2,668
	<u>3,520</u>	<u>2,668</u>

The company is controlled by the director who each has a 100% share in its equity share capital. The company has entered into a rental agreement with the director to rent office at an equivalent cost of £1,320 per annum.

### 5 Taxation

	2010 £	2009 £
UK corporation tax at 21% (2009 21%) on the profit for the year on ordinary activities	-	1,716
Adjustment relating to an earlier year	27	-
Deferred taxation	-	-
	<u>27</u>	<u>1,716</u>

### 6 Dividends

	2010 £	2009 £
Ordinary shares	-	6,100
	<u>-</u>	<u>6,100</u>



# AG Marketing Projects Ltd

## 7 Tangible fixed assets

	Fixtures, fittings, tools and equipment	Total
<b>Cost</b>	£	£
At beginning of year	4,002	4,002
Disposals	-	-
Additions	3,693	3,693
At end of year	<u>7,695</u>	<u>7,695</u>
<b>Depreciation and diminution in value</b>		
At beginning of year	1,001	1,001
Disposals	-	-
Charge for the year	1,674	1,674
At end of year	<u>2,675</u>	<u>2,675</u>
<b>Net book value</b>		
At 31 March 2009	<u>3,001</u>	<u>3,001</u>
At 31 March 2010	<u>5,020</u>	<u>5,020</u>

## 8 Debtors

	2010 £	2009 £
Trade debtors	600	-
Other debtors	75	-
	<u>675</u>	<u>-</u>

## 9 Creditors: amounts falling due within one year

	2010 £	2009 £
Trade creditors	-	-
Corporation tax	-	1,716
Other taxation and social security	-	-
Director's loan	8,034	96
Other creditors	575	575
	<u>8,609</u>	<u>2,387</u>

## AG Marketing Projects Ltd

### 10 Reconciliation of reserves

	Called-up share capital £	Profit and loss account £
Balance at start of year	1	1,142
Prior year adjustment	-	-
Balance at start of year as restated	1	1,142
Share issue	-	-
Transfer from profit and loss account	-	(1,658)
Transfer of realised profits	-	-
Surplus on property revaluations	-	-
Balance at end of year	1	(516)

### 11 Called up share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	1