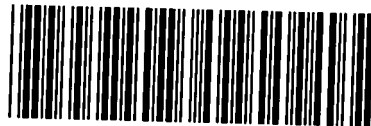


COMPANY REGISTRATION NUMBER: 06493076

**ACTION PROPERTIES (NORTH WEST) LIMITED**  
**Filleted Unaudited Financial Statements**  
**30 November 2017**

TUESDAY



A16 \*A7IMDL2J\* 13/11/2018 #350  
COMPANIES HOUSE

# **ACTION PROPERTIES (NORTH WEST) LIMITED**

## **Financial Statements**

**Year ended 30 November 2017**

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# ACTION PROPERTIES (NORTH WEST) LIMITED

## Statement of Financial Position

30 November 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments	4	<u>600</u>	<u>600</u>
<b>Total assets less current liabilities</b>		<u>600</u>	<u>600</u>
<b>Capital and reserves</b>			
Called up share capital		<u>600</u>	<u>600</u>
<b>Shareholders funds</b>		<u>600</u>	<u>600</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 16/10/18, and are signed on behalf of the board by:



Mrs H A Jones  
Director

Company registration number: 06493076

The notes on pages 2 to 3 form part of these financial statements.

# **ACTION PROPERTIES (NORTH WEST) LIMITED**

## **Notes to the Financial Statements**

**Year ended 30 November 2017**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Engels House Victoria Mills, Weaste Trading Estate, Liverpool Street, Greater Manchester, United Kingdom, M5 5HD.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 December 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

#### **Investments in associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

# ACTION PROPERTIES (NORTH WEST) LIMITED

## Notes to the Financial Statements *(continued)*

Year ended 30 November 2017

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### 3. Accounting policies *(continued)*

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

### 4. Investments

	Shares in group undertakings £
<b>Cost</b>	
At 1 December 2016 and 30 November 2017	<u>600</u>
<b>Impairment</b>	
At 1 December 2016 and 30 November 2017	<u>-</u>
<b>Carrying amount</b>	
At 30 November 2017	<u>600</u>
At 30 November 2016	<u>600</u>

### 5. Events after the end of the reporting period

There was no material events up to the date of approval of the financial statements by the board.

### 6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2015.

No transitional adjustments were required in equity or profit or loss for the year.