

Registered Number 06492890

P.T.F. Glass Limited

Abbreviated Accounts

31 January 2010

P.T.F. Glass Limited

Registered Number 06492890

Company Information

Registered Office:

Vaynol Gate
Rooms Lane
Morley
Leeds
West Yorkshire
LS27 9PA

P.T.F. Glass Limited

Registered Number 06492890

Balance Sheet as at 31 January 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible	2		24,000		32,000
Tangible	3		9,986		9,236
			<u>33,986</u>		<u>41,236</u>
Current assets					
Stocks		700		1,400	
Debtors		15,337		19,343	
Cash at bank and in hand		3,479		9,769	
Total current assets		<u>19,516</u>		<u>30,512</u>	
Creditors: amounts falling due within one year		(35,009)		(46,967)	
Net current assets (liabilities)			(15,493)		(16,455)
Total assets less current liabilities			<u>18,493</u>		<u>24,781</u>
Provisions for liabilities			(731)		(63)
Total net assets (liabilities)			<u>17,762</u>		<u>24,718</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			17,662		24,618
Shareholders funds			<u>17,762</u>		<u>24,718</u>

-
- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 February 2010

And signed on their behalf by:
P T French, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2009	40,000
At 31 January 2010	<u>40,000</u>
Depreciation	
At 31 January 2009	8,000
Charge for year	<u>8,000</u>
At 31 January 2010	<u>16,000</u>
Net Book Value	
At 31 January 2009	32,000
At 31 January 2010	<u>24,000</u>

3 Tangible fixed assets

Cost	Total	£
At 31 January 2009		11,260
additions		<u>2,979</u>
At 31 January 2010	-	<u>14,239</u>
Depreciation		
At 31 January 2009		2,024

Charge for year	-	<u>2,229</u>
At 31 January 2010	-	<u>4,253</u>

Net Book Value

At 31 January 2009		9,236
At 31 January 2010	-	<u>9,986</u>

4 Share capital

	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100