

Registered Number 06492811

ABACUS BUILD (UK) LTD

Abbreviated Accounts

30 November 2013

Abbreviated Balance Sheet as at 30 November 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	22,141	29,522
		<u>22,141</u>	<u>29,522</u>
Current assets			
Debtors		660,850	2,241,695
Cash at bank and in hand		127,051	1,280
		<u>787,901</u>	<u>2,242,975</u>
Creditors: amounts falling due within one year		(650,585)	(2,153,553)
Net current assets (liabilities)		<u>137,316</u>	<u>89,422</u>
Total assets less current liabilities		<u>159,457</u>	<u>118,944</u>
Creditors: amounts falling due after more than one year		(10,035)	(16,764)
Total net assets (liabilities)		<u>149,422</u>	<u>102,180</u>
Capital and reserves			
Called up share capital	3	10,000	2
Profit and loss account		139,422	102,178
Shareholders' funds		<u>149,422</u>	<u>102,180</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 July 2014

And signed on their behalf by:

Mr I C Pettitt, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Reducing Balance

Motor Vehicles - 25% Reducing Balance

Equipment - 25% Reducing Balance

Other accounting policies

Hire Purchase Agreements:- Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating Lease Agreements:- Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred Taxation:- Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments:- Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 December 2012	40,751
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>40,751</u>
Depreciation	
At 1 December 2012	11,229
Charge for the year	7,381
On disposals	-
At 30 November 2013	<u>18,610</u>
Net book values	
At 30 November 2013	<u>22,141</u>
At 30 November 2012	<u>29,522</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
10,000 Ordinary shares of £1 each (2 shares for 2012)	10,000	2

The ultimate parent company of this company is Abacus Build Limited which is incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.