

Company Registration No. 06492484 (England and Wales)

**A & S AUTO SERVICES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
PAGES FOR FILING WITH REGISTRAR**

# A & S AUTO SERVICES LIMITED

## COMPANY INFORMATION

---

<b>Directors</b>	C Harper S Harper
<b>Secretary</b>	Mrs C Harper
<b>Company number</b>	06492484
<b>Registered office</b>	A and S Auto Services Crowborough Hill Crowborough East Sussex TN6 2EG
<b>Accountants</b>	Perrys Accountants Limited Chartered Accountants 32-34 St John's Road Tunbridge Wells Kent TN4 9NT

---

# A & S AUTO SERVICES LIMITED

## CONTENTS

---

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 5

---

## A & S AUTO SERVICES LIMITED (REGISTERED NUMBER: 06492484)

### BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	3		1,338		1,817
<b>Current assets</b>					
Stocks		2,000		2,000	
Debtors	4	17,241		2,155	
Cash at bank and in hand		367		7	
		<u>19,608</u>		<u>4,162</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(19,811)</u>		<u>(22,268)</u>	
<b>Net current liabilities</b>			(203)		(18,106)
<b>Total assets less current liabilities</b>			<u>1,135</u>		<u>(16,289)</u>
<b>Capital and reserves</b>					
Called up share capital	6		1,000		1,000
Profit and loss reserves			135		(17,289)
<b>Total equity</b>			<u>1,135</u>		<u>(16,289)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

**A & S AUTO SERVICES LIMITED (REGISTERED NUMBER: 06492484)**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2017**

---

The financial statements were approved by the board of directors and authorised for issue on 21 December 2017 and are signed on its behalf by:

S Harper  
**Director**

# A & S AUTO SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2017

---

#### 1 Accounting policies

##### Company information

A & S Auto Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is A and S Auto Services, Crowborough Hill, Crowborough, East Sussex, TN6 2EG.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of A & S Auto Services Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% on reducing balance
Computer equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

## A & S AUTO SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2016 - 4).

#### 3 Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total £
<b>Cost</b>			
At 1 April 2016 and 31 March 2017	11,255	140	11,395
<b>Depreciation and impairment</b>			
At 1 April 2016	9,532	47	9,579
Depreciation charged in the year	431	47	478
At 31 March 2017	9,963	94	10,057
<b>Carrying amount</b>			
At 31 March 2017	1,292	46	1,338
At 31 March 2016	1,724	93	1,817

#### 4 Debtors

	2017 £	2016 £
<b>Amounts falling due within one year:</b>		
Trade debtors	2,156	871
Corporation tax recoverable	321	-
Other debtors	14,764	1,284
	17,241	2,155

#### 5 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	4,318	5,797
Trade creditors	2,935	2,935
Corporation tax	7,352	6,039
Other taxation and social security	3,128	4,999
Other creditors	2,078	2,498
	19,811	22,268

## A & S AUTO SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

---

**6 Called up share capital**

	2017	2016
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1,000 Ordinary of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
	<u><u>1,000</u></u>	<u><u>1,000</u></u>

**7 Directors' transactions**

Dividends totalling £8,800 (2016 - £0) were paid in the year in respect of shares held by the company's directors.

As at the balance sheet date, the company was owed £14,764 by the director S Harper, this balance is included in other debtors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.