

Report of the Director and
Financial Statements for the Year Ended 29 February 2016
for
A & J Trading (London) Limited

Contents of the Financial Statements
for the Year Ended 29 February 2016

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6

A & J Trading (London) Limited

Company Information
for the Year Ended 29 February 2016

DIRECTOR: A Law

SECRETARY: J Law

REGISTERED OFFICE: 4a Roman Road
East Ham
London
E6 3RX

REGISTERED NUMBER: 06492062 (England and Wales)

ACCOUNTANTS: BBK Accountants Limited
4a Roman Road
East Ham
London
E6 3RX

A & J Trading (London) Limited (Registered number: 06492062)

Report of the Director
for the Year Ended 29 February 2016

The director presents his report with the financial statements of the company for the year ended 29 February 2016.

DIRECTOR

A Law held office during the whole of the period from 1 March 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Law - Director

25 October 2016

Profit and Loss Account
for the Year Ended 29 February 2016

	Notes	29.2.16 £	28.2.15 £
TURNOVER		147,715	200,296
Cost of sales		<u>(98,893)</u>	<u>(164,449)</u>
GROSS PROFIT		48,822	35,847
Administrative expenses		<u>(52,393)</u>	<u>(48,410)</u>
OPERATING LOSS	2	(3,571)	(12,563)
Interest receivable and similar income		<u>1</u>	<u>2</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,570)	(12,561)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(3,570)</u></u>	<u><u>(12,561)</u></u>

Balance Sheet
29 February 2016

	Notes	29.2.16 £	28.2.15 £
FIXED ASSETS			
Intangible assets	4	-	6,500
Tangible assets	5	<u>6,692</u>	<u>8,366</u>
		<u>6,692</u>	<u>14,866</u>
CURRENT ASSETS			
Stocks		9,850	-
Cash at bank and in hand		<u>13,537</u>	<u>8,638</u>
		23,387	8,638
CREDITORS			
Amounts falling due within one year	6	<u>(16,145)</u>	<u>(3,641)</u>
NET CURRENT ASSETS		<u>7,242</u>	<u>4,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,934	19,863
CREDITORS			
Amounts falling due after more than one year	7	<u>(46,427)</u>	<u>(48,786)</u>
NET LIABILITIES		<u>(32,493)</u>	<u>(28,923)</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account	9	<u>(32,495)</u>	<u>(28,925)</u>
SHAREHOLDERS' FUNDS		<u>(32,493)</u>	<u>(28,923)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & J Trading (London) Limited (Registered number: 06492062)

Balance Sheet - continued
29 February 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 25 October 2016 and were signed by:

A Law - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 29 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	29.2.16	28.2.15
	£	£
Depreciation - owned assets	1,674	2,091
Goodwill amortisation	<u>6,500</u>	<u>6,500</u>
Director's remuneration and other benefits etc	<u>9,807</u>	<u>9,807</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 29 February 2016 nor for the year ended 28 February 2015.

Notes to the Financial Statements - continued
for the Year Ended 29 February 2016

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 March 2015	
and 29 February 2016	<u>32,500</u>
AMORTISATION	
At 1 March 2015	26,000
Charge for year	<u>6,500</u>
At 29 February 2016	<u>32,500</u>
NET BOOK VALUE	
At 29 February 2016	-
At 28 February 2015	<u>6,500</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 March 2015			
and 29 February 2016	<u>12,369</u>	<u>12,550</u>	<u>24,919</u>
DEPRECIATION			
At 1 March 2015	8,421	8,132	16,553
Charge for year	<u>790</u>	<u>884</u>	<u>1,674</u>
At 29 February 2016	<u>9,211</u>	<u>9,016</u>	<u>18,227</u>
NET BOOK VALUE			
At 29 February 2016	<u>3,158</u>	<u>3,534</u>	<u>6,692</u>
At 28 February 2015	<u>3,948</u>	<u>4,418</u>	<u>8,366</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.16 £	28.2.15 £
Trade creditors	8,402	1,781
Social security and other taxes	213	1,860
VAT	7,230	-
Accrued expenses	<u>300</u>	<u>-</u>
	<u>16,145</u>	<u>3,641</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	29.2.16 £	28.2.15 £
Director Account	<u>46,427</u>	<u>48,786</u>

Notes to the Financial Statements - continued
for the Year Ended 29 February 2016

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	29.2.16 £ <u>2</u>	28.2.15 £ <u>2</u>
2	Ordinary shares			

9. **RESERVES**

	Profit and loss account £
At 1 March 2015	(28,925)
Deficit for the year	<u>(3,570)</u>
At 29 February 2016	<u><u>(32,495)</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.