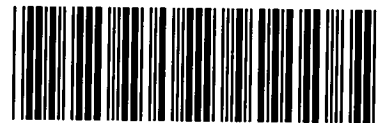


Registration number: 06491481

Dave Taylor Coal Merchants Limited

Unaudited Abbreviated Accounts
for the Year Ended 28 February 2014

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Dave Taylor Coal Merchants Limited
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Dave Taylor Coal Merchants Limited (Registration number: 06491481)

Abbreviated Balance Sheet at 28 February 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		29,542	32,188
Tangible fixed assets		105	1,215
		<u>29,647</u>	<u>33,403</u>
Current assets			
Stocks		27,709	27,852
Debtors		21,822	17,201
Cash at bank and in hand		9,936	4,031
		<u>59,467</u>	<u>49,084</u>
Creditors: Amounts falling due within one year		<u>(85,236)</u>	<u>(75,472)</u>
Net current liabilities		<u>(25,769)</u>	<u>(26,388)</u>
Net assets		<u>3,878</u>	<u>7,015</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>3,778</u>	<u>6,915</u>
Shareholders' funds		<u>3,878</u>	<u>7,015</u>

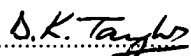
For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

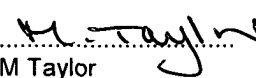
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 July 2014 and signed on its behalf by:


.....
Mr D K Taylor
Director


.....
Mrs M Taylor
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Dave Taylor Coal Merchants Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20 years straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Dave Taylor Coal Merchants Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2014

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2013	52,915	3,775	56,690
Disposals	-	(3,400)	(3,400)
At 28 February 2014	52,915	375	53,290
Depreciation			
At 1 March 2013	20,727	2,560	23,287
Charge for the year	2,646	35	2,681
Eliminated on disposals	-	(2,325)	(2,325)
At 28 February 2014	23,373	270	23,643
Net book value			
At 28 February 2014	29,542	105	29,647
At 28 February 2013	32,188	1,215	33,403

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100