

Registration number 06491481

Dave Taylor Coal Merchants Limited

Unaudited Abbreviated Accounts
for the Year Ended 28 February 2013



Dave Taylor Coal Merchants Limited
Contents

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

Dave Taylor Coal Merchants Limited (Registration number: 06491481)

Abbreviated Balance Sheet at 28 February 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		32,188	34,834
Tangible fixed assets		1,215	1,624
		<u>33,403</u>	<u>36,458</u>
Current assets			
Stocks		27,852	17,625
Debtors		17,201	17,024
Cash at bank and in hand		4,031	4,894
		<u>49,084</u>	<u>39,543</u>
Creditors Amounts falling due within one year		<u>(75,472)</u>	<u>(75,435)</u>
Net current liabilities		<u>(26,388)</u>	<u>(35,892)</u>
Net assets		<u>7,015</u>	<u>566</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		6,915	466
Shareholders' funds		<u>7,015</u>	<u>566</u>

For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

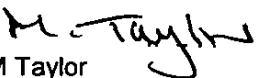
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 16 September 2013 and signed on its behalf by


Mr D K Taylor
Director

Dave Taylor Coal Merchants Limited (Registration number: 06491481)
Abbreviated Balance Sheet at 28 February 2013

..... continued


Mrs M Taylor
Director

Dave Taylor Coal Merchants Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	20 years straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Dave Taylor Coal Merchants Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2013

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2012	52,915	3,775	56,690
At 28 February 2013	52,915	3,775	56,690
Depreciation			
At 1 March 2012	18,081	2,151	20,232
Charge for the year	2,646	409	3,055
At 28 February 2013	20,727	2,560	23,287
Net book value			
At 28 February 2013	32,188	1,215	33,403
At 29 February 2012	34,834	1,624	36,458

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100