

Registration number: 06491481

Dave Taylor Coal Merchants Limited

Unaudited Abbreviated Accounts

for the Period from 1 February 2008 to 28 February 2009



*Crozier
Jones*

Chartered Certified Accountants
9/13 Thorne Road
Doncaster
South Yorkshire
DN1 2HJ

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Dave Taylor Coal Merchants Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.


**Chartered Certified Accountants' Report to the Directors on the Unaudited
Financial Statements of
Dave Taylor Coal Merchants Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 28 February 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


.....
Crozier Jones
Chartered Certified Accountants

9 July 2009

9/13 Thorne Road
Doncaster
South Yorkshire
DN1 2HJ

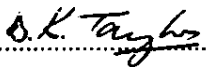
Dave Taylor Coal Merchants Limited**Abbreviated Balance Sheet as at 28 February 2009**

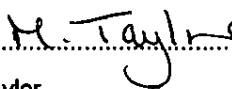
28 February 2009			
	Note	£	£
Fixed assets			
Intangible assets	2		48,064
Tangible assets	2		<u>1,505</u>
			49,569
Current assets			
Stocks		15,835	
Debtors		25,689	
Cash at bank and in hand		<u>3,342</u>	
		44,866	
Creditors: Amounts falling due within one year		<u>(88,043)</u>	
Net current liabilities			<u>(43,177)</u>
Net assets			<u>6,392</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss reserve			<u>6,292</u>
Shareholders' funds			<u>6,392</u>

For the financial period ended 28 February 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 9 July 2009 and signed on its behalf by:


.....
D K Taylor
Director


.....
M Taylor
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Dave Taylor Coal Merchants Limited

Notes to the abbreviated accounts for the Period Ended 28 February 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	10 years straight line basis
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Dave Taylor Coal Merchants Limited

Notes to the abbreviated accounts for the Period Ended 28 February 2009

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Start-up costs

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the company's ongoing business.

Where there are no similar ongoing costs, start up costs which satisfy the criteria under relevant accounting standards to be recognised as assets are included in the balance sheet. All other costs are written off as incurred.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	52,915	1,925	54,840
Disposals	-	(20)	(20)
As at 28 February 2009	<u>52,915</u>	<u>1,905</u>	<u>54,820</u>
Depreciation			
Charge for the period	<u>4,851</u>	<u>400</u>	<u>5,251</u>
Net book value			
As at 28 February 2009	<u>48,064</u>	<u>1,505</u>	<u>49,569</u>

Dave Taylor Coal Merchants Limited

Notes to the abbreviated accounts for the Period Ended 28 February 2009

..... continued

3 Share capital

**28 February
2009
£**

Authorised

Equity

100 Ordinary shares of £1 each

100

Allotted, called up and fully paid

Equity

100 Ordinary shares of £1 each

100